



NOTICE OF AWARD

July 12, 2024

MARK JOSH P. APPEGU
FLAVIE CIVIL ENGINEERING CONSTRUCTION
Libertad, Abulug, Cagayan

Dear Mr. Appegu,

We are happy to notify you that your Bid date June 25, 2024 for the **CONSTRUCTION OF COVERED WALK (HOSPITAL ENTRANCE TO TRIAGE 1) (2024-06-059-I)** for the contract price of equivalent to **ONE MILLION TWO HUNDRED NINETY FIVE THOUSAND FIVE HUNDRED ELEVEN PESOS AND FORTY ONE CENTAVOS (PhP1,295,511.41)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

QTY	UNIT	DESCRIPTION	UNIT COST	AMOUNT
1	LOT	CONSTRUCTION OF COVERED WALK (HOSPITAL ENTRANCE TO TRIAGE 1)	1,295,511.41	1,295,511.41
Total				1,295,511.41

You are hereby required to provide within ten calendar (10) days from the receipt of the Notice of Award (NOA) the performance security in any acceptable forms stipulated below equivalent to the percentage of the total contract price.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
A. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank	<i>Goods and Consulting Services-</i> Five Percent (5%) <i>Infrastructure-</i> Ten Percent (10%)
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
C. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	
	Thirty Percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

(Original signed)
MARLENE L. LUBO, MD, FPPS, MHA
Medical Center Chief II

Conforme:

NAME: _____
SIGNATURE: _____
DATE: _____