



NOTICE OF AWARD

July 1, 2024

ARLENE M. VILORIA
FOUR M BUILDERS
 Pattao, Buguey, Cagayan

Dear Ms. Viloria,

We are happy to notify you that your Bid date June 11, 2024 for the **REPAIR/ IMPROVEMENT/ EXPANSION OF ENGINEERING OFFICE WITH SERVICEABLE EQUIPMENT STORAGE AREA (2024-05-054-I)** for the contract price of equivalent to **SEVEN HUNDRED THIRTY TWO THOUSAND THREE HUNDRED SIXTYSEVEN PESOS AND SIXTY CENTAVOS (PhP732,367.60)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

QTY	UNIT	DESCRIPTION	UNIT COST	AMOUNT
1	LOT	REPAIR/ IMPROVEMENT/ EXPANSION OF ENGINEERING OFFICE WITH SERVICEABLE EQUIPMENT STORAGE AREA	732,367.60	732,367.60
Total				732,367.60

You are hereby required to provide within ten calendar (10) days from the receipt of the Notice of Award (NOA) the performance security in any acceptable forms stipulated below equivalent to the percentage of the total contract price.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
A. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank	<i>Goods and Consulting Services-</i> Five Percent (5%) <i>Infrastructure-</i> Ten Percent (10%)
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
C. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

(Original signed)
MARLENE L. LUBO, MD, FPPS, MHA
 Medical Center Chief II

Conforme:

NAME: _____
SIGNATURE: _____
DATE: _____

