

Republic of the Philippines
FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER
 Luna, Apayao

DETAILED BALANCE SHEET

As of December 31, 2012

ASSETS

Current Assets

Cash

Cash - Collecting Officers	1,629,223.34	
Petty Cash Fund	130,000.00	
Cash in Bank - Local Currency, Current Account	669,638.47	2,428,861.81

Receivables

Accounts Receivable	969,858.91	
Less: Allowance for Doubtful Accounts	251,520.30	718,338.61
Due from GOCC's		4,348,092.73
Disallowances/ Charges	45,763.41	5,112,194.75

Inventories

Merchandise Inventory	5,333,827.49	
Office Supplies Inventory	137,546.36	
Accountable Forms Inventory	10,500.00	
Drugs & Medicines Inventory	2,150,825.29	
Medical, Dental & Laboratory Supplies Inventory	1,680,946.48	9,313,645.62

Prepayments

Advances to Contractors		2,153,837.88
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Property, Plant & Equipment

Land		27,120.00
Hospitals & Health Centers	84,091,699.13	
Less: Accumulated Depreciation	4,461,073.28	79,630,625.85
Office Equipment	3,084,448.52	
Less: Accumulated Depreciation	1,695,460.23	1,388,988.29
Furniture & Fixtures	1,569,012.27	
Less: Accumulated Depreciation	759,784.83	809,227.44
IT Equipment	1,024,355.42	
Less: Accumulated Depreciation	594,259.22	430,096.20
Library Books	94,345.00	
Less: Accumulated Depreciation	84,910.50	9,434.50
Communication Equipment	144,746.95	
Less: Accumulated Depreciation	128,770.62	15,976.33
Firefighting Equipment & Accessories	95,600.00	
Less: Accumulated Depreciation	29,790.00	65,810.00
Hospital Equipment	106,283,585.40	
Less: Accumulated Depreciation	24,677,052.41	81,606,532.99
Medical, Dental & Laboratory Equipment	3,012,107.00	
Less: Accumulated Depreciation	2,021,275.07	990,831.93
Motor Vehicles	6,044,586.00	
Less: Accumulated Depreciation	3,466,782.89	2,577,803.11

Other Property, Plant & Equipment	332,234.00		
Less: Accumulated Depreciation	<u>183,285.60</u>	148,948.40	
Construction in Progress-Agency Assets		23,080,000.00	
Other Assets		<u>1,079,956.29</u>	191,861,351.33
TOTAL ASSETS			<u><u>210,869,891.39</u></u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	25,640,438.50	
Due to National Treasury	6,659.80	
Due to Regional/Branch Offices	652,500.00	
Due to Central Office	1,824.00	
Guaranty Deposits Payable	261,215.77	
Other Payables	<u>2,608,747.88</u>	
Total Liabilities		29,171,385.95

Equity

Government Equity	187,385,681.92	
Current Operations	(6,113,622.70)	
Prior Years` Adjustment	<u>426,446.22</u>	181,698,505.44

Total Liabilities and Government Equity		<u><u>210,869,891.39</u></u>
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Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

DETAILED STATEMENT OF INCOME AND EXPENSE

For the Period Ended December 31, 2012

Income

Subsidy Income from National Government		37,122,573.70
Less: Reversion of Unused Notice of Cash Allocation		-
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		37,122,573.70
Subsidy from Central Office		487,396.00
Subsidy from Regional Offices		208,531.74
Medical, Dental & Laboratory Fees		1,148,586.40
Hospital Fees		9,035,121.90
Interest Income		1,720.35
Sales Revenue	12,831,609.25	
Less: Cost of Goods Sold	9,982,585.02	2,849,024.23
Total Income		<hr/>
		50,852,954.32

Less:

Expenses

Salaries & Wages - Regular	11,880,140.42
Personnel Economic Relief Allowance-(PERA)	1,094,137.67
Representation Allowance	66,000.00
Clothing/Uniform Allowance	235,000.00
Subsistence, Laundry & Quarter Allowance	601,362.41
Productivity Incentive Bonus	325,000.00
Hazard Pay	194,333.50
Cash Gift	235,000.00
Year End Bonus	995,907.00
Life & Retirement Insurance Contributions	1,426,763.43
PAG-IBIG Contributions	55,665.60
PHILHEALTH Contributions	110,237.50
ECC Contributions	55,186.20
Terminal Leave Benefits	17,144.88
Other Personnel Benefits	3,866,337.33
Travelling Expense - Local	576,334.02
Training Expenses	5,081,438.48
Office Supplies Expenses	622,875.53
Accountable Forms Expenses	28,700.00
Food Supplies Expenses	2,676,234.00
Drugs & Medicines Expenses	2,034,056.98
Medical, Dental & Laboratory Supplies Expenses	3,108,239.72
Gasoline, Oil & Lubricants Expenses	981,703.63
Other Supplies Expenses	179,712.25
Electricity Expenses	1,453,095.73
Cooking Gas Expenses	79,213.00
Postage & Deliveries	10,877.59

Telephone Expenses - Mobile	49,750.00	
Internet Expenses	86,490.10	
Cable, Satellite, Telegraph & Radio Expenses	1,170.00	
Membership Dues & Contributions to Organization	3,500.00	
Rent Expenses	65,000.00	
Representation Expenses	38,700.00	
Auditing Services	212,598.25	
General Services	3,931,002.75	
Other Professional Services	163,097.50	
Repair & Maintenance - Hospitals & Health Centers	1,167,518.84	
Repair & Maintenance-Office Equipment	47,153.92	
Repairs & Maintenance- IT Equipment & Software	1,600.00	
Repair & Maintenance -Firefighting Equipment & Accessories	28,000.00	
Repair & Maintenance - Hospital Equipment	70,412.82	
Repair & Maintenance-Medical,Dental & Laboratory Equipment	8,000.00	
Repair & Maintenance - Motor Vehicles	251,347.70	
Taxes, Duties & Licenses	22,204.00	
Insurance Expenses	16,461.11	
Bad Debts Expenses	48,492.95	
Depreciation - Hospitals & Health Centers	2,523,561.10	
Depreciation - Office Equipment	283,051.34	
Depreciation - Furniture & Fixtures	90,126.21	
Depreciation - IT Equipment	123,731.95	
Depreciation - Library Books	61.69	
Depreciation - Communication Equipment	2,963.88	
Depreciation - Firefighting Equipment & Accessories	6,750.00	
Depreciation - Hospital Equipment	8,930,331.57	
Depreciation - Medical, Dental & Laboratory Equipment	106,122.02	
Depreciation - Motor Vehicles	609,780.45	
Depreciation - Other Property, Plant & Equipment	36,900.00	
Other Maintenance & Operating Expenses	50,000.00	56,966,577.02
Excess of Income over Expenses		<u><u>(6,113,622.70)</u></u>

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2012

Cash Flow from Operating Activities:		
<i>Cash Inflows:</i>		
Receipt of Notice of Cash Allocation (NCA) from DBM	35,247,360.35	
Receipt of Checks from GOCCs (PHIC reimbursement)	10,272,185.35	
Receipt of Checks from PGO-Apayao	720,000.00	
Receipt of Checks from Abulug Cagayan-PDAF	300,000.00	
Collection of Income/Revenues	12,398,184.14	
Cancellation of Stale checks	91,196.85	
<i>Total Cash Inflows</i>	<u>91,196.85</u>	59,028,926.69
<i>Cash Outflows:</i>		
Cash payment of operating expenses	31,002,361.13	
Cash payment of payables incurred in operations	3,224,503.60	
Cash payment of other payables	348,911.78	
Cash purchase of inventories	10,805,728.23	
Granting of Cash Advances/Petty Cash Fund	110,000.00	
Remittance of Withholding Taxes except thru TRA	1,097,068.73	
Remittance of GSIS/PAG-IBIG/PHILHEALTH Payable	4,206,589.50	
Remittance of income/revenues to BTR	81,911.95	
Remittance to Other GOCC`s	1,045,175.25	
Remittance of Other Payables	575,539.43	
Refund of Blood Screening Fee	2,500.00	
Refund of Performance Bonds Payable	139,250.00	
Replacement of Stale checks	66,476.85	
Payment of drugs & Meds (GMA50) to central Office	176,999.35	
<i>Total Cash Outflows</i>	<u>176,999.35</u>	52,883,015.80
Cash Provided by Operating Activities		<u>6,145,910.89</u>
Cash Flow from Investing Activities:		
<i>Cash Inflows:</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows:</i>		
Procurement of Property, Plant & Equipment	894,428.85	
Construction in progress-Agency Assets	4,391,946.73	
<i>Total Cash Outflows</i>	<u>4,391,946.73</u>	5,286,375.58
Cash Provided by Investing Activities		<u>(5,286,375.58)</u>
Cash Flow from Financing Activities		
<i>Cash Inflows</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows</i>		
<i>Total Cash Outflows</i>		
Cash Provided by Financing Activities		-
Total Cash provided by Operating, Investing & Financing Activities		859,535.31
Add: Cash Balance, Beginning January 31, 2012		<u>1,569,326.50</u>
Cash Balance, Ending December 31, 2012		2,428,861.81

Certified correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF GOVERNMENT EQUITY

As of December 31, 2012

Government Equity, beginning		187,385,681.92
Retained Operating Surplus		
Current Operations	(6,113,622.70)	
Adjustment of Prior Years	<u>426,446.22</u>	
Total Retained Operating Surplus		<u>(5,687,176.48)</u>
Government Equity, end		<u><u>181,698,505.44</u></u>

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