

Department of Health
FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER
Luna, Apayao

DETAILED BALANCE SHEET

As of December 31, 2011

ASSETS

Current Assets

Cash

Cash - Collecting Officers	751,354.95	
Petty Cash Fund	20,000.00	
Cash in Bank - Local Currency, Current Account	797,971.55	1,569,326.50

Receivables

Accounts Receivable	784,325.75	
Less: Allowance for Doubtful Accounts	<u>203,027.35</u>	581,298.40
Notes Receivable	197,594.16	
Due from GOCC's	2,747,646.58	
Disallowances/ Charges	<u>45,763.41</u>	3,572,302.55

Inventories

Merchandise Inventory	3,116,393.63	
Office Supplies Inventory	125,543.79	
Accountable Forms Inventory	6,300.00	
Food Supplies Inventory	41,741.30	
Drugs & Medicines Inventory	1,032,647.94	
Medical, Dental & Laboratory Supplies Inventory	1,771,757.16	
Other Supplies Inventory	<u>19,767.25</u>	6,114,151.07

Property, Plant & Equipment

Land	27,120.00	
Hospitals & Health Centers	84,091,699.13	
Less: Accumulated Depreciation	<u>1,937,512.18</u>	82,154,186.95
Office Equipment	2,651,348.57	
Less: Accumulated Depreciation	<u>1,412,408.89</u>	1,238,939.68
Furniture & Fixtures	1,316,982.27	
Less: Accumulated Depreciation	<u>669,658.62</u>	647,323.65
IT Equipment	1,024,355.42	
Less: Accumulated Depreciation	<u>470,527.27</u>	553,828.15
Library Books	94,345.00	
Less: Accumulated Depreciation	<u>84,848.81</u>	9,496.19
Communication Equipment	144,746.95	
Less: Accumulated Depreciation	<u>125,806.74</u>	18,940.21
Firefighting Equipment & Accessories	25,600.00	
Less: Accumulated Depreciation	<u>23,040.00</u>	2,560.00
Hospital Equipment	106,283,585.40	
Less: Accumulated Depreciation	<u>15,746,720.84</u>	90,536,864.56
Medical, Dental & Laboratory Equipment	2,760,607.00	
Less: Accumulated Depreciation	<u>1,911,082.25</u>	849,524.75
Motor Vehicles	6,044,586.00	
Less: Accumulated Depreciation	<u>2,857,002.44</u>	3,187,583.56
Other Property, Plant & Equipment	332,234.00	
Less: Accumulated Depreciation	<u>146,385.60</u>	185,848.40
Other Assets	<u>1,079,956.29</u>	180,492,172.39

TOTAL ASSETS

191,747,952.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	3,401,701.33	
Due to National Treasury	12,327.10	
Due to Central Office	110,522.50	
Performance/Bidders Bonds Payable	119,750.00	
Other Payables	717,969.66	
	<u>717,969.66</u>	

Total Liabilities

4,362,270.59

Equity

Government Equity	124,406,581.05	
Current Operations	65,803,404.70	
Prior Years` Adjustment	(2,824,303.83)	
	<u>(2,824,303.83)</u>	

187,385,681.92

Total Liabilities and Government Equity

191,747,952.51

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

DETAILED STATEMENT OF INCOME AND EXPENSE

For the Period Ended December 31, 2011

Income

Subsidy Income from National Government		102,187,140.24
Less: Reversion of Unused Notice of Cash Allocation		-
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		102,187,140.24
Medical, Dental & Laboratory Fees		963,597.90
Hospital Fees		5,300,990.35
Donations		247,810.39
Interest Income		1,460.43
Sales Revenue	10,331,662.30	
Less: Cost of Goods Sold	7,776,241.60	2,555,420.70
Total Income		<hr/>
		111,256,420.01

Less: Expenses

Salaries & Wages - Regular	10,772,319.75
Personnel Economic Relief Allowance-(PERA)	1,110,741.59
Representation Allowance	66,000.00
Clothing/Uniform Allowance	188,000.00
Subsistence, Laundry & Quarter Allowance	868,583.82
Productivity Incentive Bonus	92,000.00
Other Bonuses & Allowances	470,000.00
Cash Gift	235,000.00
Year End Bonus	899,618.00
Life & Retirement Insurance Contributions	1,294,040.31
PAG-IBIG Contributions	55,811.20
PHILHEALTH Contributions	118,910.18
ECC Contributions	54,465.15
Other Personnel Benefits	1,199,734.55
Travelling Expense - Local	537,109.40
Training Expenses	1,199,572.67
Office Supplies Expenses	488,762.21
Accountable Forms Expenses	51,995.00
Food Supplies Expenses	2,250,064.68
Drugs & Medicines Expenses	2,564,708.48
Medical, Dental & Laboratory Supplies Expenses	2,586,602.59
Gasoline, Oil & Lubricants Expenses	1,008,366.58
Other Supplies Expenses	212,680.50
Electricity Expenses	1,144,580.58
Cooking Gas Expenses	42,618.00
Postage & Deliveries	10,699.70

Telephone Expenses - Mobile

80,053.65

Internet Expenses	17,748.00	
Cable, Satellite, Telegraph & Radio Expenses	17,538.00	
Membership Dues & Contributions to Organization	5,100.00	
Advertising Expenses	9,458.40	
Printing & Binding Expenses	4,236.50	
Representation Expenses	19,060.00	
Auditing Services	164,835.00	
Environment/Sanitary Services	7,200.00	
General Services	4,732,202.08	
Other Professional Services	90,400.00	
Repair & Maintenance - Hospitals & Health Centers	386,825.41	
Repair & Maintenance-Office Equipment	33,150.00	
Repairs & Maintenance- IT Equipment & Software	2,500.00	
Repair & Maintenance- Communication Equipment	1,700.00	
Repair & Maintenance -Firefighting Equipment & Accessories	24,000.00	
Repair & Maintenance - Hospital Equipment	101,028.50	
Repair & Maintenance - Motor Vehicles	292,486.52	
Taxes, Duties & Licenses	8,449.06	
Fidelity Bond Premiums	49,053.75	
Insurance Expenses	210,436.80	
Bad Debts Expenses	39,216.29	
Depreciation - Hospitals & Health Centers	1,086,686.10	
Depreciation - Office Equipment	141,674.89	
Depreciation - Furniture & Fixtures	82,379.84	
Depreciation - IT Equipment	116,280.96	
Depreciation - Library Books	247.14	
Depreciation - Communication Equipment	19,804.22	
Depreciation - Hospital Equipment	7,269,438.55	
Depreciation - Medical, Dental & Laboratory Equipment	135,675.15	
Depreciation - Motor Vehicles	750,051.81	
Depreciation - Other Property, Plant & Equipment	31,113.75	45,453,015.31
Excess of Income over Expenses		<u><u>65,803,404.70</u></u>

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2011

Cash Flow from Operating Activities:		
<i>Cash Inflows:</i>		
Receipt of Notice of Cash Allocation (NCA)	96,542,210.50	
Collection of Income/Revenues	14,732,199.38	
Receipt of Performance/Bidders Bond	2,260,943.70	
<i>Total Cash Inflows</i>		113,535,353.58
<i>Cash Outflows:</i>		
Cash payment of operating expenses	23,890,011.76	
Cash payment of payables incurred in operations	129,835.38	
Cash payment of other payables	462,632.43	
Cash Payment of Guaranty Deposits	4,212,202.52	
Cash purchase of inventories	9,675,925.11	
Remittance of Withholding Taxes except thru TRA	1,104,226.04	
Remittance of GSIS/PAG-IBIG/PHILHEALTH Payable	3,589,279.55	
Remittance to Other GOCC's	1,161,267.97	
Remittance of Other Payables	504,401.62	
Remittance to Central Office	266,476.85	
Refund of Performance/Bidders/Bail Bonds Payable	2,141,193.70	
<i>Total Cash Outflows</i>		47,137,452.93
Cash Provided by Operating Activities		66,397,900.65
Cash Flow from Investing Activities:		
<i>Cash Inflows:</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows:</i>		
Procurement of Property, Plant & Equipment	66,986,522.44	
Advances to Contractors	-	
<i>Total Cash Outflows</i>		(66,986,522.44)
Cash Provided by Investing Activities		(66,986,522.44)
Cash Flow from Financing Activities		
<i>Cash Inflows</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows</i>		
<i>Total Cash Outflows</i>		
Cash Provided by Financing Activities		-
Total Cash provided by Operating, Investing & Financing Activities		(588,621.79)
Add: Cash Balance, Beginning January 31, 2011		2,157,948.29
Cash Balance, Ending December 31, 2011		1,569,326.50

Certified correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF GOVERNMENT EQUITY

As of December 31, 2011

Government Equity, beginning		124,406,581.05
Retained Operating Surplus		
Current Operations	65,803,404.70	
Adjustment of Prior Years	<u>(2,824,303.83)</u>	
Total Retained Operating Surplus		<u>62,979,100.87</u>
Government Equity, end		<u><u>187,385,681.92</u></u>

Certified Correct:

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Accountant II