

Department of Health
FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER
 Luna, Apayao

DETAILED BALANCE SHEET

As of December 31, 2010

ASSETS

Current Assets

Cash

Cash - Collecting Officers	241,163.64	
Petty Cash Fund	80,000.00	
Cash in Bank - Local Currency, Current Account	<u>1,836,784.65</u>	2,157,948.29

Receivables

Accounts Receivable	789,217.65	
Less: Allowance for Doubtful Accounts	<u>163,811.06</u>	625,406.59
Notes Receivable	197,594.16	
Due from Officers & Employees	2,000.00	
Due from GOCC's	2,332,310.28	
Disallowances/ Charges	<u>45,763.41</u>	3,203,074.44

Inventories

Merchandise Inventory	1,558,638.48	
Office Supplies Inventory	196,494.33	
Accountable Forms Inventory	21,200.00	
Food Supplies Inventory	30,110.60	
Drugs & Medicines Inventory	898,918.78	
Medical, Dental & Laboratory Supplies Inventory	2,485,551.24	
Other Supplies Inventory	<u>65,797.00</u>	5,256,710.43

Prepayments

Advances to Contractors	<u>2,157,057.27</u>	2,157,057.27
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Property, Plant & Equipment

Land		27,120.00
Hospitals & Health Centers	31,841,699.13	
Less: Accumulated Depreciation	<u>400,826.08</u>	31,440,873.05
Office Equipment	2,562,135.50	
Less: Accumulated Depreciation	<u>1,733,609.90</u>	828,525.60
Furniture & Fixtures	1,309,580.25	
Less: Accumulated Depreciation	<u>692,721.75</u>	616,858.50
IT Equipment	1,304,441.42	
Less: Accumulated Depreciation	<u>633,707.71</u>	670,733.71
Library Books	94,345.00	
Less: Accumulated Depreciation	<u>84,601.66</u>	9,743.34
Communication Equipment	483,408.45	
Less: Accumulated Depreciation	<u>372,562.93</u>	110,845.52
Firefighting Equipment & Accessories	35,950.00	
Less: Accumulated Depreciation	<u>32,355.00</u>	3,595.00
Hospital Equipment	48,644,738.14	
Less: Accumulated Depreciation	<u>9,446,418.09</u>	39,198,320.05
Medical, Dental & Laboratory Equipment	3,362,047.00	
Less: Accumulated Depreciation	<u>2,476,892.19</u>	885,154.81
Motor Vehicles	7,444,586.00	
Less: Accumulated Depreciation	<u>3,095,874.92</u>	4,348,711.08
Other Property, Plant & Equipment	168,319.00	
Less: Accumulated Depreciation	<u>147,409.88</u>	20,909.12
Construction in Progress-Agency Assets	<u>52,250,000.00</u>	130,411,389.78
TOTAL ASSETS		<u><u>143,186,180.21</u></u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	12,607,387.58	
Due to National Treasury	1,650.00	
Due to BIR	393,694.00	
Due to Central Office	448,525.35	
Guaranty Deposits Payable	4,278,354.59	
Other Payables	1,049,987.64	
Total Liabilities		18,779,599.16

Equity

Government Equity	48,432,322.70	
Current Operations	76,515,997.31	
Prior Years` Adjustment	(541,738.96)	124,406,581.05

Total Liabilities and Government Equity

143,186,180.21

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

DETAILED STATEMENT OF INCOME AND EXPENSE

For the Period Ended December 31, 2010

Income

Subsidy Income from National Government		104,752,492.35
Less: Reversion of Unused Notice of Cash Allocation		-
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		104,752,492.35
Medical, Dental & Laboratory Fees		398,810.80
Hospital Fees		4,145,645.70
Donations		67,495.00
Interest Income		2,069.15
Sales Revenue	6,054,851.15	
Less: Cost of Goods Sold	5,506,933.45	547,917.70
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Total Income		109,914,430.70

Less: Expenses

Salaries & Wages - Regular	9,260,409.21
Personnel Economic Relief Allowance-(PERA)	1,082,730.86
Representation Allowance	60,500.00
Clothing/Uniform Allowance	184,000.00
Subsistence, Laundry & Quarter Allowance	909,111.00
Productivity Incentive Bonus	86,000.00
Other Bonuses & Allowances	322,000.00
Hazard Pay	809,995.26
Cash Gift	230,000.00
Year End Bonus	777,886.00
Life & Retirement Insurance Contributions	1,096,653.64
PAG-IBIG Contributions	53,908.00
PHILHEALTH Contributions	110,637.50
ECC Contributions	51,962.55
Terminal Leave Benefits	19,895.86
Other Personnel Benefits	1,454,375.60
Travelling Expense - Local	363,773.41
Training Expenses	86,269.44
Office Supplies Expenses	292,404.69
Accountable Forms Expenses	10,000.00
Food Supplies Expenses	1,919,423.52
Drugs & Medicines Expenses	2,262,369.64
Medical, Dental & Laboratory Supplies Expenses	2,080,256.57
Gasoline, Oil & Lubricants Expenses	914,460.57
Other Supplies Expenses	342,633.90
Electricity Expenses	526,883.84
Cooking Gas Expenses	73,460.00
Postage & Deliveries	8,397.40
Telephone Expenses - Landline	100.80

Telephone Expenses - Mobile	62,198.00	
Internet Expenses	3,165.00	
Cable, Satellite, Telegraph & Radio Expenses	4,290.00	
Membership Dues & Contributions to Organization	2,000.00	
Printing & Binding Expenses	60.00	
Rent Expenses	150,000.00	
Auditing Services	52,813.00	
General Services	1,552,508.95	
Repair & Maintenance - Hospitals & Health Centers	3,382,139.61	
Repairs & Maintenance- IT Equipment & Software	28,760.00	
Repair & Maintenance -Firefighting Equipment & Accessories	35,170.00	
Repair & Maintenance - Hospital Equipment	25,144.00	
Repair & Maintenance - Motor Vehicles	253,703.80	
Taxes, Duties & Licenses	40,849.20	
Insurance Expenses	56,761.40	
Bad Debts Expenses	39,460.88	
Depreciation - Hospitals & Health Centers	56,061.10	
Depreciation - Office Equipment	78,511.39	
Depreciation - Furniture & Fixtures	75,823.68	
Depreciation - IT Equipment	20,861.01	
Depreciation - Library Books	247.19	
Depreciation - Communication Equipment	38,927.71	
Depreciation - Hospital Equipment	1,400,218.85	
Depreciation - Medical, Dental & Laboratory Equipment	295,074.37	
Depreciation - Motor Vehicles	348,883.24	
Depreciation - Other Property, Plant & Equipment	2,301.75	
Other Maintenance & Operating Expenses	2,000.00	33,398,433.39
Excess of Income over Expenses		<u><u>76,515,997.31</u></u>

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2010

Cash Flow from Operating Activities:		
<i>Cash Inflows:</i>		
Receipt of Notice of Cash Allocation (NCA)	98,599,640.96	
Collection of Income/Revenues	9,110,197.39	
Receipt of Performance/Bidders Bond	1,600,766.97	
<i>Total Cash Inflows</i>	<u>109,310,605.32</u>	109,310,605.32
<i>Cash Outflows:</i>		
Cash payment of operating expenses	16,983,403.33	
Cash payment of payables incurred in operations	50,890,639.13	
Cash purchase of inventories	8,810,224.69	
Cash Payment of Guaranty Deposits	2,160,885.05	
Granting of cash advances/petty cash fund	20,000.00	
Remittance of Withholding Taxes except thru TRA	206,444.66	
Remittance of GSIS/PAG-IBIG/PHILHEALTH Payable	3,968,046.61	
Remittance of Other Payables	584,236.72	
Refund of Performance/Bidders/Bail Bonds Payable	193,900.92	
Payment of Retirement/Terminal Leave	19,895.86	
Refund of Tax	1,841.47	
Payment of Other Expenses	124,219.99	
<i>Total Cash Outflows</i>	<u>83,963,738.43</u>	83,963,738.43
Cash Provided by Operating Activities		25,346,866.89
Cash Flow from Investing Activities:		
<i>Cash Inflows:</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows:</i>		
Procurement of Property, Plant & Equipment	22,787,360.58	
Advances to Contractors	2,157,057.27	
<i>Total Cash Outflows</i>	<u>(24,944,417.85)</u>	(24,944,417.85)
Cash Provided by Investing Activities		(24,944,417.85)
Cash Flow from Financing Activities		
<i>Cash Inflows</i>		
<i>Total Cash Inflows</i>		
<i>Cash Outflows</i>		
<i>Total Cash Outflows</i>		
Cash Provided by Financing Activities		-
Total Cash provided by Operating, Investing & Financing Activities		402,449.04
Add: Cash Balance, Beginning January 31, 2010		1,755,499.25
Cash Balance, Ending December 31, 2010		2,157,948.29

Certified correct:

CHOHAN MAYE H. CARIAGA
Accountant II

STATEMENT OF GOVERNMENT EQUITY

As of December 31, 2010

Government Equity, beginning		48,432,322.70
Retained Operating Surplus		
Current Operations	76,515,997.31	
Adjustment of Prior Years	<u>(541,738.96)</u>	
Total Retained Operating Surplus		<u>75,974,258.35</u>
Government Equity, end		<u><u>124,406,581.05</u></u>

Certified Correct:

CHOHAN MAYE H. CARIAGA
Accountant II