

**STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2016**

	Note	Amount
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	6	5,983,533.52
Receivables	7	30,497,795.95
Inventories	8	7,292,773.99
<b>Total Current Assets</b>		<b>43,774,103.46</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	9	177,484,548.16
Other Non-Current Assets	10	8,955,835.03
<b>Total Non-Current Assets</b>		<b>186,440,383.19</b>
<b>Total Assets</b>		<b>230,214,486.65</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Financial Liabilities	11	31,554,423.15
Inter-Agency Payables	12	3,131,179.89
Trust Liabilities	13	105,560.56
Other Payables	14	113,360.07
<b>Total Current Liabilities</b>		<b>34,904,523.67</b>
<b>Non-Current Liabilities</b>		
		-
<b>Total Liabilities</b>		<b>34,904,523.67</b>
Net Assets/Equity		
<b>Accumulated Surplus/Deficit</b>	15	<b>195,309,962.98</b>
<b>Total Liabilities and Net Assets/Equity</b>		<b>230,214,486.65</b>

*See accompanying notes to financial statements*

**DETAILED STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2016**

Assets	Amount
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	
<b>Cash on Hand</b>	
Cash-Collecting Officers	217,213.08
Petty Cash	9,410.60
<b>Cash in Bank-Local Currency</b>	
Cash in Bank - Local Currency, Current Account	4,310,113.61
<b>Treasury/Agency Cash Accounts</b>	
Cash-Treasury/Agency Deposit, Regular	654,784.62
Cash-Treasury/Agency Deposit, Trust	792,011.61
<b>Total Cash and Cash Equivalents</b>	<b>5,983,533.52</b>
<b>Receivables</b>	
<b>Loans and Receivable Accounts</b>	
Accounts Receivable	1,503,525.88
<b>Inter-Agency Receivables</b>	
Due from GOCCs	28,964,087.06
<b>Other Receivables</b>	
Receivables-Disallowances/Charges	6,919.89
Due from Officers and Employees	23,263.12
<b>Total Receivables</b>	<b>30,497,795.95</b>
<b>Inventories</b>	
<b>Inventory Held for Sale</b>	
Merchandise Inventory	2,643,010.64
<b>Inventory Held for Consumption</b>	
Office Supplies Inventory	110,664.04
Drugs and Medicines Inventory	674,780.00
Medical, Dental and Laboratory Supplies Inventory	3,736,208.31
Other Supplies and Materials Inventory	128,111.00
<b>Total Inventories</b>	<b>7,292,773.99</b>
<b>Total Current Assets</b>	<b>43,774,103.46</b>
<b>Non-Current Assets</b>	
<b>Property, Plant and Equipment</b>	
<b>Land</b>	
Land	549,000.00
<i>Accumulated Impairment Losses-Land</i>	-
<i>Net Value</i>	549,000.00
<b>Buildings and Other Structures</b>	
Hospital and Health Centers	107,171,699.13
<i>Accumulated Depreciation - Buildings</i>	(15,805,596.01)
<i>Accumulated Impairment Losses - Buildings</i>	-
<i>Net Value</i>	91,366,103.12
<b>Machinery and Equipment</b>	
Office Equipment	4,732,299.39
<i>Accumulated Depreciation - Office Equipment</i>	(2,471,324.36)
<i>Accumulated Impairment Losses - Office Equipment</i>	-

<i>Net Value</i>	<u>2,260,975.03</u>
Information and Communication Technology Equipment	2,560,465.84
<i>Accumulated Depreciation - Information and Communication Technology</i>	(1,248,329.54)
<i>Accumulated Impairment Losses- Information and Communication</i>	-
<i>Net Value</i>	<u>1,312,136.30</u>
Communication Equipment	786,590.00
<i>Accumulated Depreciation - Communication Equipment</i>	(37,362.96)
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>749,227.04</u>
Medical Equipment	120,544,676.45
<i>Accumulated Depreciation - Medical Equipment</i>	(57,910,426.58)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>62,634,249.87</u>
Technican and Scientific Equipment	12,990,000.00
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,234,049.94)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
<i>Net Value</i>	<u>11,755,950.06</u>
Other Machinery and Equipment	4,973,354.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(2,769,464.66)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<i>Net Value</i>	<u>2,203,889.34</u>

#### **Transportation Equipment**

Motor Vehicles	2,666,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,216,558.55)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>449,641.45</u>

#### **Furniture, Fixtures and Books**

Furniture and Fixtures	5,638,877.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(2,716,583.05)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>2,922,293.95</u>
Books	39,695.00
<i>Accumulated Depreciation - Books</i>	(35,725.50)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Net Value</i>	<u>3,969.50</u>

#### **Other Property, Plant and Equipment**

Other Property, Plant and Equipment	695,000.00
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(281,887.50)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
<i>Net Value</i>	<u>413,112.50</u>

<b>Total, net value</b>	<b><u>176,620,548.16</u></b>
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Construction in Progress - Agency Assets

<b>Total Property, Plant and Equipment</b>	<b><u>177,484,548.16</u></b>
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#### **Other Non-Current Assets**

##### **Other Assets**

##### **Prepayments**

Advances to Contractors	7,499,029.65
Prepaid Insurance	413,657.39

##### **Other Assets**

Other Assets	1,043,147.99
<b>Total Other Non-Current Assets</b>	<b>8,955,835.03</b>
<b>Total Non-Current Assets</b>	<b>186,440,383.19</b>
<b>Total Assets</b>	<b>230,214,486.65</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	
Accounts Payable	29,697,205.01
Due to Officers and Employees	1,857,218.14
<b>Inter-Agency Payables</b>	
Due to BIR	3,129,662.22
Due to GSIS	
Life and Retirement Premium	1,517.67
<b>Trust Liabilities</b>	
Guaranty/Security Deposits Payable	105,560.56
<b>Other Payables</b>	
Other Payables	113,360.07
<b>Total Current Liabilities</b>	<b>34,904,523.67</b>
<b>Non-Current Liabilities</b>	-
<b>Total Liabilities</b>	<b>34,904,523.67</b>
Net Assets/Equity	
<b>Accumulated Surplus/Deficit</b>	<b>195,309,962.98</b>
<b>Total Liabilities and Net Assets/Equity</b>	<b>230,214,486.65</b>

Detailed Statement of Financial Performance  
for the Period Ended December 31, 2016

<b>Income</b>	<b>Note</b>	<b>Amount</b>
Service and Business Income	16	84,691,750.39
Shares, Grants and Donations	17	518,695.73
<b>Total Income</b>		<b>85,210,446.12</b>
<b>Expenses</b>		
Personnel Services	18	125,023,568.38
Maintenance and Other Operating Expenses	19	69,737,032.13
Non-Cash Expenses	20	17,887,619.55
<b>Total Expenses</b>		<b>212,648,220.06</b>
<b>Surplus/(Deficit) from Current Operations</b>		<b>(127,437,773.94)</b>
Net Financial Assistance/Subsidy	21	129,216,542.82
<b>Surplus/(Deficit) for the period</b>		<b>1,778,768.88</b>

*See Accompanying Notes to Financial Statements*

Detailed Statement of Financial Performance  
for the Period Ended December 31, 2016

	<b>Amount</b>
<b>Income</b>	
<b>Service and Business Income</b>	
Hospital Fees	75,493,633.72
Certification Fees	257,515.00
Sales Revenue	37,179,511.33
<i>Cost of Sales</i>	(28,831,722.96)
Interest Income	7,882.16
Miscellaneous Income	584,931.14
<b>Grants and Donations</b>	
Income from Grants and Donations in Kind	518,695.73
<b>Total Income</b>	<b>85,210,446.12</b>
<b>Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages-Regular	61,434,391.73
<b>Other Compensation</b>	
Personnel Economic Relief Allowance (PERA)	4,718,766.09
Representation Allowance	102,000.00
Transportation Allowance	34,000.00
Clothing/Uniform Allowance	905,000.00
Subsistence Allowance	2,578,872.00
Laundry Allowance	353,507.53
Productivity Incentive Allowance	1,085,000.00
Hazard Pay	10,822,944.77
Longevity Pay	758,293.75
Night Shift Differential	1,049,941.17
Year End Bonus	8,216,431.00
Cash Gift	770,000.00
Performance Based Bonus	1,953,000.00
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	7,009,952.87
Pag-IBIG Contributions	240,300.00
PhilHealth Contributions	329,415.50
Employees Compensation Insurance Premium	239,418.12
<b>Other Personnel Benefits</b>	
Other Personnel Benefits	22,422,333.85
<b>Total Personnel Services</b>	<b>125,023,568.38</b>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses-Local	881,805.20
<b>Training and Scholarship Expenses</b>	
Training Expenses	1,015,584.26
<b>Supplies and Materials Expenses</b>	
Office Supplies Expenses	1,060,903.50
Accountable Forms Expenses	102,930.00
Non-Accountable Forms Expenses	19,680.00
Food Supplies Expenses	3,866,206.59
Drugs and Medicines Expenses	3,850,726.55
Medical, Dental and Laboratory Supplies Expenses	33,474,526.55

Fuel, Oil and Lubricants Expenses	903,769.04
Semi-Expendable Machinery and Equipment Expenses	2,120,607.38
Semi-Expendable Furniture, Fixtures and Books Expenses	803,445.91
Other Supplies and Materials Expenses	1,600,772.36
<b>Utility Expenses</b>	
Electricity Expenses	4,481,545.12
<b>Communication Expenses</b>	
Postage and Courier Services	10,315.00
Telephone Expenses - Mobile	6,965.04
Internet Subscription Expenses	259,200.00
<b>Professional Services</b>	
Legal Services	40,000.00
Auditing Services	43,622.50
Consultancy Services	84,638.40
Other Professional Services	3,540,063.14
<b>General Services</b>	
Environment/Sanitary Services	595,400.00
Security Services	1,090,136.65
Other General Services	1,205,455.70
<b>Repairs and Maintenance</b>	
<b>Buildings and Structures</b>	
Hospital and Health Centers	2,802,780.54
<b>Machinery and Equipment</b>	
Office Equipment	184,406.60
Information and Communication Technology Equipment	1,800.00
Disaster Response and Rescue Equipment	60,000.00
Medical Equipment	799,140.00
Other Machinery And Equipment	672,836.00
<b>Transportation Equipment</b>	
Motor Vehicles	332,479.02
<b>Taxes, Insurance Premiums and Other Fess</b>	
Taxes Duties and Licenses	62,889.12
Fidelity Bond Premiums	69,675.00
Insurance Expenses	561,084.65
<b>Labor and Wages</b>	
Labor and wages	2,303,815.15
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	28,728.00
Transportation and Delivery Expense	2,500.00
Rents-Equipment	79,200.00
Membership Dues and Contributions to Organization	24,340.00
Other Maintenance & Operating Expenses	693,059.16
<b>Total Maintenance and Other Operating Expenses</b>	<b>69,737,032.13</b>

## Non-Cash Expenses

### Depreciation

#### Depreciation-Buildings and Other Structures

Hospital and Health Centers	3,254,427.83
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#### Depreciation-Machinery and Equipment

Office Equipment	637,086.53
ICT Equipment	268,887.99
Communication Equipment	37,362.96
Medical Equipment	10,242,125.03
Technical and Scientific Equipment	1,234,049.94
Other Machinery and Equipment	441,631.28

#### Depreciation-Transportation Equipment

Motor Vehicles	219,625.71
<b>Depreciation - Furniture, Fixtures and Books</b>	
Furniture and Fixtures	495,610.38
<b>Depreciation - Other Property, Plant and Equipment</b>	
Other Property, Plant and Equipment	100,050.00
<b>Impairment Loss</b>	
Impairment Loss-Property,Plant and Equipment	916,011.90
<b>Losses</b>	
Loss on Sale of Property, Plant and Equipment	40,750.00
<b>Total Non-Cash Expenses</b>	<b>17,887,619.55</b>
<b>Total Expenses</b>	<b>212,648,220.06</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(127,437,773.94)</b>
<b>Assistance and Subsidy</b>	
Subsidy From National Government	131,278,142.82
Less: Reversion of Unused NCA	-
<b>Financial Assistance/Subsidy</b>	
Subsidies - Others	(2,061,600.00)
<b>Net Financial Assistance/Subsidy</b>	<b>129,216,542.82</b>
<b>Surplus/(Deficit) for the period</b>	<b>1,778,768.88</b>



Statement of Cash Flows  
For the Period Ended December 31, 2016

	Note	Amount
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Receipt of Notice of Cash Allocation	22	78,528,139.00
Collection of Income/Revenues	23	14,464,729.45
Trust Receipts	24	35,000.00
Collection of Receivables	25	384,393.83
Other Receipts	26	71,357,974.00
<b>Total Cash Inflows</b>		<b>164,770,236.28</b>
<b>Cash Outflows</b>		
Remittance to National Treasury	27	582,192.24
Payment of Expenses	28	82,190,854.48
Purchase of Inventories	29	33,162,509.81
Prepayments	30	8,050,572.83
Payment of Accounts Payable	31	16,279,400.46
Remittance of Personnel Benefit Contributions and Mandatory Deductions	32	21,190,949.41
Other Disbursements	33	1,817,127.24
<b>Total Cash Outflows</b>		<b>163,273,606.47</b>
<b>Net Cash Flows from Operating Activities</b>		<b>1,496,629.81</b>
<b>Cash Flows from Investing Activities</b>		
Purchase/Construction of Property, Plant and Equipment	34	(5,058,794.52)
<b>Net Cash flows from Investing Activities</b>		<b>(5,058,794.52)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(3,562,164.71)</b>
Cash and cash equivalents, January 1, 2016		6,654,851.58
<b>Cash and cash equivalents, December 31, 2016</b>		<b>3,092,686.87</b>

**Detailed Statement of Cash Flows**  
For the Period Ended December 31, 2016

Amount

<b>Cash Flows from Operating Activities</b>	<b>Amount</b>
<b>Cash Inflows</b>	
Receipt of Notice of Cash Allocation	78,528,139.00
<i>Receipt of Notice of Cash Allocation</i>	<u>78,528,139.00</u>
Collection of Income/Revenues	14,464,729.45
<i>Collection of service and business income</i>	<u>14,324,951.43</u>
<i>Collection of other income</i>	139,778.02
Trust Receipts	35,000.00
<i>Receipt of guaranty/security deposits</i>	<u>35,000.00</u>
Collection of Receivables	384,393.83
<i>Collection of loans and receivables</i>	<u>384,393.83</u>
<i>Other Receipts</i>	71,357,974.00
<i>Other Receipts</i>	<u>71,357,974.00</u>
<b>Total Cash Inflows</b>	<b><u>164,770,236.28</u></b>
<b>Cash Outflows</b>	
Remittance to National Treasury	582,192.24
Payment of Expenses	82,190,854.48
<i>Payment of Personnel Services</i>	<u>60,892,494.94</u>
<i>Payment of Maintenance and Other Operating Expenses</i>	21,298,359.54
Purchase of Inventories	33,162,509.81
<i>Purchase of inventories for sale</i>	<u>16,599,967.10</u>
<i>Purchase of inventories held for consumption</i>	16,562,542.71
Prepayments	8,050,572.83
<i>Advances to Contractors</i>	<u>7,499,029.65</u>
<i>Prepaid Insurance</i>	551,543.18
Payment of Accounts Payable	<u>16,279,400.46</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	21,190,949.41
<i>Remittance of Taxes Withheld not covered by TRAs</i>	<u>9,629,230.10</u>
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	5,205,446.33
<i>Remittance of personnel benefits contributions</i>	4,533,166.09
<i>Remittance of other payables</i>	<u>1,823,106.89</u>
Other Disbursements	<u>1,817,127.24</u>

<i>Refund of guaranty/security deposits</i>	35,200.00
<i>Other Disbursement</i>	1,781,927.24

<b>Total Cash Outflows</b>	<b>163,273,606.47</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,496,629.81</b>
<b>Cash Flows from Operating Activities</b>	
Purchase/Construction of Property, Plant and Equipment	
<i>Construction in Progress-Buildings &amp; Structures</i>	(5,058,794.52)
<b>Net Cash flows from Investing Activities</b>	<b>(5,058,794.52)</b>
<b>Cash Flows from Financing Activities</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,562,164.71)</b>
Cash and cash equivalents, January 1, 2016	6,654,851.58
<b>Cash and cash equivalents, December 31, 2016</b>	<b>3,092,686.87</b>

Statement of Changes in Net Assets/Equity  
For the Period Ended December 31, 2016

	Note	Accumulated Surplus/(Deficit)
<b>Balance at January 1, 2016</b>		<b>190,224,478.31</b>
Prior Period Adjustments	35	3,306,715.79
Other Adjustments		
<b>Restated balance</b>		<b>193,531,194.10</b>
<b>Changes in Net Assets/Equity for the Calendar Year</b>		
Adjustment of Net Revenue recognized directly in net asset/equity		
Surplus(Deficit) for the period		1,778,768.88
Total recognized revenue and expense for the period		
<b>Others</b>		
<b>Balance at December 31, 2016</b>		<b>195,309,962.98</b>

**FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER**

Statement of Comparison of Budget and Actual Amount

For the Period Ended December 31, 2016

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
<b>RECEIPTS</b>	36				
Tax Revenue					
Service and Business Income					
Assistance and Subsidy					
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
<b>Total Receipts</b>		-	-	-	-
<b>PAYMENTS</b>	37				
Personnel Services		64,009,857.00	64,009,857.00	61,910,187.92	2,099,669.08
Maintenance and Other Operating Expenses		18,352,080.77	18,352,080.77	13,078,846.38	5,273,234.39
Capital Outlay		53,727,000.00	53,727,000.00	864,000.00	52,863,000.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
<b>Total Payments</b>		<b>136,088,937.77</b>	<b>136,088,937.77</b>	<b>75,853,034.30</b>	<b>60,235,903.47</b>
Net Receipts/Payments		(136,088,937.77)	(136,088,937.77)	(75,853,034.30)	(60,235,903.47)