

**STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2016**

	Note	Amount
Assets		
Current Assets		
Cash and Cash Equivalents	6	3,092,686.87
Receivables	7	12,268,255.36
Inventories	8	13,298,974.62
Total Current Assets		28,659,916.85
Non-Current Assets		
Property, Plant and Equipment	9	181,502,839.72
Other Non-Current Assets	10	9,093,720.82
Total Non-Current Assets		190,596,560.54
Total Assets		219,256,477.39
Liabilities		
Current Liabilities		
Financial Liabilities	11	13,672,777.46
Inter-Agency Payables	12	1,147,507.65
Trust Liabilities	13	1,732,379.47
Other Payables	14	207,114.86
Total Current Liabilities		16,759,779.44
Non-Current Liabilities		
		#REF!
Total Liabilities		#REF!
Net Assets/Equity		
Accumulated Surplus/Deficit	15	202,496,697.95
Total Liabilities and Net Assets/Equity		#REF!

See accompanying notes to financial statements

**DETAILED STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2016**

Assets	<u>Amount</u>
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash-Collecting Officers	609,909.16
Petty Cash	100,000.00
Cash in Bank-Local Currency	
Cash in Bank - Local Currency, Current Account	1,008,573.86
Treasury/Agency Cash Accounts	
Cash-Treasury/Agency Deposit, Regular	582,192.24
Cash-Treasury/Agency Deposit, Trust	792,011.61
Total Cash and Cash Equivalents	<u>3,092,686.87</u>
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	3,768,663.57
Inter-Agency Receivables	
Due from GOCCs	8,464,143.04
Other Receivables	
Receivables-Disallowances/Charges	6,919.89
Due from Officers and Employees	28,528.86
Total Receivables	<u>12,268,255.36</u>
Inventories	
Inventory Held for Sale	
Merchandise Inventory	3,706,602.30
Inventory Held for Consumption	
Accountable Forms, Plates and Stickers Inventory	13,200.00
Drugs and Medicines	3,393,800.40
Medical, Dental and Laboratory Supplies Inventory	5,845,669.92
Other Supplies and Materials Inventory	173,752.00
Semi- Expendable Machinery and Equipment	
Semi-Expendable Office Equipment	7,950.00
Semi-Expendable Medical Equipment	158,000.00
Total Inventories	<u>13,298,974.62</u>
Total Current Assets	<u>28,659,916.85</u>
Non-Current Assets	
Property, Plant and Equipment	
Land	
Land	549,000.00
<i>Accumulated Impairment Losses-Land</i>	-
<i>Net Value</i>	<u>549,000.00</u>
Buildings and Other Structures	
Hospital and Health Centers	107,171,699.13
<i>Accumulated Depreciation - Buildings</i>	(14,846,840.30)
<i>Accumulated Impairment Losses - Buildings</i>	-
<i>Net Value</i>	<u>92,324,858.83</u>
Machinery and Equipment	

Office Equipment	4,573,924.89
<i>Accumulated Depreciation - Office Equipment</i>	(2,249,767.83)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
<i>Net Value</i>	<u>2,324,157.06</u>
Information and Communication Technology Equipment	2,560,465.84
<i>Accumulated Depreciation - Information and Communication Technology</i>	(1,127,761.19)
<i>Accumulated Impairment Losses- Information and Communication</i>	-
<i>Net Value</i>	<u>1,432,704.65</u>
Communication Equipment	786,590.00
<i>Accumulated Depreciation - Communication Equipment</i>	-
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>786,590.00</u>
Medical Equipment	120,054,676.45
<i>Accumulated Depreciation - Medical Equipment</i>	(55,282,158.08)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>64,772,518.37</u>
Technican and Scientific Equipment	12,990,000.00
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(822,699.96)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
<i>Net Value</i>	<u>12,167,300.04</u>
Other Machinery and Equipment	4,954,254.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(2,657,839.71)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<i>Net Value</i>	<u>2,296,414.29</u>
Transportation Equipment	
Motor Vehicles	2,666,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,161,652.10)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>504,547.90</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	5,646,877.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(2,591,722.92)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>3,055,154.08</u>
Books	39,695.00
<i>Accumulated Depreciation - Books</i>	(35,725.50)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Net Value</i>	<u>3,969.50</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	695,000.00
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(258,375.00)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
<i>Net Value</i>	<u>436,625.00</u>
Total, net value	<u>180,653,839.72</u>
Construction in Progress - Agency Assets	849,000.00
Total Property, Plant and Equipment	<u>181,502,839.72</u>
Other Non-Current Assets	
Other Assets	
Prepayments	

Advances to Contractors	7,499,029.65
Prepaid Insurance	551,543.18
Other Assets	
Other Assets	1,043,147.99
Total Other Non-Current Assets	9,093,720.82
Total Non-Current Assets	190,596,560.54
Total Assets	219,256,477.39
Liabilities	
Current Liabilities	
Financial Liabilities	
Accounts Payable	13,506,089.21
Due to Officers and Employees	166,688.25
Inter-Agency Payables	
Due to BIR	959,565.22
Due to GSIS	
Life and Retirement Premium	102,439.93
Due to Pag-IBIG	
Pag-IBIG Premium	22,100.00
Due to Philhealth	63,402.50
Trust Liabilities	
Guaranty/Security Deposits Payable	1,732,379.47
Other Payables	
Other Payables	207,114.86
Total Current Liabilities	16,759,779.44
Non-Current Liabilities	-
Total Liabilities	16,759,779.44
Net Assets/Equity	
Accumulated Surplus/Deficit	202,496,697.95
Total Liabilities and Net Assets/Equity	219,256,477.39

Detailed Statement of Financial Performance
for the Period Ended September 30, 2016

Income	Note	Amount
Service and Business Income	16	61,849,411.82
Shares, Grants and Donations	17	173,029.13
Total Income		62,022,440.95
Expenses		
Personnel Services	18	84,259,226.76
Maintenance and Other Operating Expenses	19	42,708,246.24
Non-Cash Expenses	20	13,194,853.48
Total Expenses		140,162,326.48
Surplus/(Deficit) from Current Operations		(78,139,885.53)
Net Financial Assistance/Subsidy	21	83,854,039.83
Surplus/(Deficit) for the period		5,714,154.30

See Accompanying Notes to Financial Statements

Detailed Statement of Financial Performance
for the Period Ended September 30, 2016

	Amount
Income	
Service and Business Income	
Hospital Fees	57,123,231.83
Certification Fees	201,425.00
Sales Revenue	23,157,970.54
<i>Cost of Sales</i>	(19,007,266.37)
Interest Income	6,853.57
Miscellaneous Income	367,197.25
Grants and Donations	
Income from Grants and Donations in Kind	173,029.13
Total Income	62,022,440.95
Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages-Regular	41,183,409.95
Other Compensation	
Personnel Economic Relief Allowance (PERA)	3,268,505.45
Representation Allowance	102,000.00
Clothing/Uniform Allowance	765,000.00
Subsistence Allowance	1,787,700.00
Laundry Allowance	244,915.89
Hazard Pay	4,863,402.40
Year End Bonus	4,078,771.00
Cash Gift	392,500.00
Other Bonuses and Allowances	440,500.00
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	4,739,075.92
Pag-IBIG Contributions	159,100.00
PhilHealth Contributions	193,525.00
Employees Compensation Insurance Premium	158,487.30
Other Personnel Benefits	
Other Personnel Benefits	21,882,333.85
Total Personnel Services	84,259,226.76
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	467,833.57
Training and Scholarship Expenses	
Training Expenses	596,634.26
Supplies and Materials Expenses	
Office Supplies Expenses	927,953.98
Accountable Forms Expenses	61,380.00
Non-Accountable Forms Expenses	19,680.00
Food Supplies Expenses	2,721,996.42
Drugs and Medicines Expenses	884,814.11
Medical, Dental and Laboratory Supplies Expenses	18,931,370.27
Fuel, Oil and Lubricants Expenses	473,260.02
Semi-Expendable Machinery and Equipment Expenses	1,409,814.88
Semi-Expendable Furniture, Fixtures and Books Expenses	646,660.91
Other Supplies and Materials Expenses	1,290,618.15

Utility Expenses	
Electricity Expenses	3,801,825.21
Communication Expenses	
Postage and Courier Services	8,276.00
Telephone Expenses - Mobile	6,965.04
Internet Subscription Expenses	216,000.00
Professional Services	
Auditing Services	13,093.00
Consultancy Services	84,638.40
Other Professional Services	2,790,860.62
General Services	
Environment/Sanitary Services	595,400.00
Security Services	825,000.00
Other General Services	1,205,455.70
Repairs and Maintenance	
Buildings and Structures	
Hospital and Health Centers	2,083,158.37
Machinery and Equipment	
Office Equipment	76,502.28
Information and Communication Technology Equipment	1,800.00
Disaster Response and Rescue Equipment	60,000.00
Medical Equipment	277,500.00
Other Machinery And Equipment	147,817.00
Transportation Equipment	
Motor Vehicles	176,987.50
Taxes, Insurance Premiums and Other Fess	
Taxes Duties and Licenses	61,889.12
Fidelity Bond Premiums	69,675.00
Insurance Expenses	423,198.86
Labor and Wages	
Labor and wages	676,953.41
Other Maintenance and Operating Expenses	
Advertising Expenses	28,728.00
Transportation and Delivery Expense	2,500.00
Rents-Equipment	79,200.00
Membership Dues and Contributions to Organization	10,400.00
Other Maintenance & Operating Expenses	552,406.16
Total Maintenance and Other Operating Expenses	42,708,246.24

Non-Cash Expenses

Depreciation

Depreciation-Buildings and Other Structures

Hospital and Health Centers	2,295,672.12
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Depreciation-Machinery and Equipment

Office Equipment	415,530.00
ICT Equipment	148,319.64
Medical Equipment	7,613,856.53
Technical and Scientific Equipment	822,699.96
Other Machinery and Equipment	330,006.33

Depreciation-Transportation Equipment

Motor Vehicles	164,719.26
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Depreciation - Furniture, Fixtures and Books

Furniture and Fixtures	370,750.24
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Depreciation - Other Property, Plant and Equipment

Other Property, Plant and Equipment	76,537.50
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Impairment Loss

Impairment Loss-Property,Plant and Equipment	916,011.90
Losses	
Loss on Sale of Property, Plant and Equipment	40,750.00
Total Non-Cash Expenses	13,194,853.48
Total Expenses	140,162,326.48
Surplus/(Deficit) from Current Operations	(78,139,885.53)
Assistance and Subsidy	
Subsidy From National Government	85,750,039.83
Less: Reversion of Unused NCA	-
Financial Assistance/Subsidy	
Subsidies - Others	(1,896,000.00)
Net Financial Assistance/Subsidy	83,854,039.83
Surplus/(Deficit) for the period	5,714,154.30

Statement of Cash Flows
For the Period Ended September 30, 2016

	Note	Amount
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	22	78,528,139.00
Collection of Income/Revenues	23	14,464,729.45
Trust Receipts	24	35,000.00
Collection of Receivables	25	384,393.83
Other Receipts	26	71,357,974.00
Total Cash Inflows		164,770,236.28
Cash Outflows		
Remittance to National Treasury	27	582,192.24
Payment of Expenses	28	82,190,854.48
Purchase of Inventories	29	33,162,509.81
Prepayments	30	8,050,572.83
Payment of Accounts Payable	31	16,279,400.46
Remittance of Personnel Benefit Contributions and Mandatory Deductions	32	21,190,949.41
Other Disbursements	33	1,817,127.24
Total Cash Outflows		163,273,606.47
Net Cash Flows from Operating Activities		1,496,629.81
Cash Flows from Investing Activities		
Purchase/Construction of Property, Plant and Equipment	34	(5,058,794.52)
Net Cash flows from Investing Activities		(5,058,794.52)
Cash Flows from Financing Activities		
Net increase/(decrease) in cash and cash equivalents		(3,562,164.71)
Cash and cash equivalents, January 1, 2016		6,654,851.58
Cash and cash equivalents, September 30, 2016		3,092,686.87

Detailed Statement of Cash Flows
For the Period Ended September 30, 2016

Amount

Cash Flows from Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	78,528,139.00
<i>Receipt of Notice of Cash Allocation</i>	78,528,139.00
Collection of Income/Revenues	14,464,729.45
<i>Collection of service and business income</i>	14,324,951.43
<i>Collection of other income</i>	139,778.02
Trust Receipts	35,000.00
<i>Receipt of guaranty/security deposits</i>	35,000.00
Collection of Receivables	384,393.83
<i>Collection of loans and receivables</i>	384,393.83
<i>Other Receipts</i>	71,357,974.00
<i>Other Receipts</i>	71,357,974.00
Total Cash Inflows	164,770,236.28
Cash Outflows	
Remittance to National Treasury	582,192.24
Payment of Expenses	82,190,854.48
<i>Payment of Personnel Services</i>	60,892,494.94
<i>Payment of Maintenance and Other Operating Expenses</i>	21,298,359.54
Purchase of Inventories	33,162,509.81
<i>Purchase of inventories for sale</i>	16,599,967.10
<i>Purchase of inventories held for consumption</i>	16,562,542.71
Prepayments	8,050,572.83
<i>Advances to Contractors</i>	7,499,029.65
<i>Prepaid Insurance</i>	551,543.18
Payment of Accounts Payable	16,279,400.46
Remittance of Personnel Benefit Contributions and Mandatory Deductions	21,190,949.41
<i>Remittance of Taxes Withheld not covered by TRAs</i>	9,629,230.10
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	5,205,446.33
<i>Remittance of personnel benefits contributions</i>	4,533,166.09
<i>Remittance of other payables</i>	1,823,106.89
Other Disbursements	1,817,127.24

<i>Refund of guaranty/security deposits</i>	35,200.00
<i>Other Disbursement</i>	1,781,927.24

Total Cash Outflows	163,273,606.47
Net Cash Flows from Operating Activities	1,496,629.81
Cash Flows from Operating Activities	
Purchase/Construction of Property, Plant and Equipment	
<i>Construction in Progress-Buildings & Structures</i>	(5,058,794.52)
Net Cash flows from Investing Activities	(5,058,794.52)
Cash Flows from Financing Activities	-
Net increase/(decrease) in cash and cash equivalents	(3,562,164.71)
Cash and cash equivalents, January 1, 2016	6,654,851.58
Cash and cash equivalents, September 30, 2016	3,092,686.87

Statement of Changes in Net Assets/Equity
For the Period Ended September 30, 2016

	Note	Accumulated Surplus/(Deficit)
Balance at January 1, 2016		190,224,478.31
Prior Period Adjustments	35	6,558,065.34
Other Adjustments		
Restated balance		196,782,543.65
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of Net Revenue recognized directly in net asset/equity		
Surplus(Deficit) for the period		5,714,154.30
Total recognized revenue and expense for the period		
Others		
Balance at September 30, 2016		202,496,697.95

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Comparison of Budget and Actual Amount

For the Period Ended September 30, 2016

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS	36				
Tax Revenue					
Service and Business Income					
Assistance and Subsidy					
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
Total Receipts		-	-	-	-
PAYMENTS	37				
Personnel Services		64,009,857.00	64,009,857.00	61,910,187.92	2,099,669.08
Maintenance and Other Operating Expenses		18,352,080.77	18,352,080.77	13,078,846.38	5,273,234.39
Capital Outlay		53,727,000.00	53,727,000.00	864,000.00	52,863,000.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
Total Payments		136,088,937.77	136,088,937.77	75,853,034.30	60,235,903.47
Net Receipts/Payments		(136,088,937.77)	(136,088,937.77)	(75,853,034.30)	(60,235,903.47)