

**STATEMENT OF FINANCIAL POSITION  
AS OF JUNE 30, 2016**

	Note	Amount
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	6	4,663,870.63
Receivables	7	7,595,845.04
Inventories	8	5,798,766.86
<b>Total Current Assets</b>		<b>18,058,482.53</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	9	185,008,784.64
Other Non-Current Assets	10	1,283,980.80
<b>Total Non-Current Assets</b>		<b>186,292,765.44</b>
<b>Total Assets</b>		<b>204,351,247.97</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Financial Liabilities	11	277,979.51
Inter-Agency Payables	12	2,162,782.25
Trust Liabilities	13	1,732,379.47
Other Payables	14	312,852.16
<b>Total Current Liabilities</b>		<b>4,485,993.39</b>
<b>Non-Current Liabilities</b>		
		-
<b>Total Liabilities</b>		<b>4,485,993.39</b>
Net Assets/Equity		
<b>Accumulated Surplus/Deficit</b>	15	<b>199,865,254.58</b>
<b>Total Liabilities and Net Assets/Equity</b>		<b>204,351,247.97</b>

*See accompanying notes to financial statements*

**DETAILED STATEMENT OF FINANCIAL POSITION  
AS OF JUNE 30, 2016**

Assets	<u>Amount</u>
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	
<b>Cash on Hand</b>	
Cash-Collecting Officers	413,312.28
Petty Cash	100,000.00
<b>Cash in Bank-Local Currency</b>	
Cash in Bank - Local Currency, Current Account	2,659,474.74
<b>Treasury/Agency Cash Accounts</b>	
Cash-Treasury/Agency Deposit, Regular	1,491,083.61
<b>Total Cash and Cash Equivalents</b>	<u><b>4,663,870.63</b></u>
<b>Receivables</b>	
<b>Loans and Receivable Accounts</b>	
Accounts Receivable	2,892,450.45
<b>Inter-Agency Receivables</b>	
Due from GOCCs	4,661,121.17
<b>Other Receivables</b>	
Receivables-Disallowances/Charges	6,919.89
Due from Officers and Employees	35,353.53
<b>Total Receivables</b>	<u><b>7,595,845.04</b></u>
<b>Inventories</b>	
<b>Inventory Held for Sale</b>	
Merchandise Inventory	3,039,491.44
<b>Inventory Held for Consumption</b>	
Drugs and Medicines	632,452.84
Medical, Dental and Laboratory Supplies Inventory	1,749,178.58
<b>Semi-Expendable Machinery and Equipment</b>	
Semi-Expendable Office Equipment	11,650.00
Semi-Expendable Information and Communication Technology Equipment	899.00
Semi-Expendable Medical Equipment	237,900.00
Semi-Expendable Other Machinery and Equipment	8,395.00
<b>Semi-Expendable Furniture, Fixtures and Books</b>	
Semi-Expendable Furniture and Fixtures	118,800.00
<b>Total Inventories</b>	<u><b>5,798,766.86</b></u>
<b>Total Current Assets</b>	<u><b>18,058,482.53</b></u>
<b>Non-Current Assets</b>	
<b>Property, Plant and Equipment</b>	
<b>Land</b>	
Land	549,000.00
Accumulated Impairment Losses-Land	-
Net Value	<u>549,000.00</u>
<b>Buildings and Other Structures</b>	
Hospital and Health Centers	101,060,172.03
Accumulated Depreciation - Buildings	(14,081,616.26)
Accumulated Impairment Losses - Buildings	-

<i>Net Value</i>	<u>86,978,555.77</u>
<b>Machinery and Equipment</b>	
Office Equipment	3,896,189.70
<i>Accumulated Depreciation - Office Equipment</i>	(2,111,257.83)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
<i>Net Value</i>	<u>1,784,931.87</u>
Information and Communication Technology Equipment	2,253,228.00
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	(1,078,321.31)
<i>Accumulated Impairment Losses- Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	<u>1,174,906.69</u>
Communication Equipment	786,590.00
<i>Accumulated Depreciation - Communication Equipment</i>	
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>786,590.00</u>
Medical Equipment	120,431,956.45
<i>Accumulated Depreciation - Medical Equipment</i>	(52,744,800.47)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>67,687,155.98</u>
Technican and Scientific Equipment	12,990,000.00
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(411,349.98)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
<i>Net Value</i>	<u>12,578,650.02</u>
Other Machinery and Equipment	4,913,256.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(2,547,837.60)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<i>Net Value</i>	<u>2,365,418.40</u>
<b>Transportation Equipment</b>	
Motor Vehicles	2,666,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,106,745.68)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>559,454.32</u>
<b>Furniture, Fixtures and Books</b>	
Furniture and Fixtures	5,588,377.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(2,468,889.51)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>3,119,487.49</u>
Books	39,695.00
<i>Accumulated Depreciation - Books</i>	(35,725.50)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Net Value</i>	<u>3,969.50</u>
<b>Other Property, Plant and Equipment</b>	
Other Property, Plant and Equipment	695,000.00

<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(234,862.50)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
<i>Net Value</i>	<u>460,137.50</u>
<b>Total, net value</b>	<b><u>178,048,257.54</u></b>
Construction in Progress - Agency Assets	<u>6,960,527.10</u>
<b>Total Property, Plant and Equipment</b>	<b><u>185,008,784.64</u></b>
<b>Other Non-Current Assets</b>	
<b>Other Assets</b>	
<b>Advances</b>	
Advances for Operating Expenses	65,000.00
Advances to Officers and Employees	37,947.00
<b>Prepayments</b>	
Prepaid Insurance	137,885.81
<b>Other Assets</b>	
Other Assets	1,043,147.99
<b>Total Other Non-Current Assets</b>	<b><u>1,283,980.80</u></b>
<b>Total Non-Current Assets</b>	<b><u>186,292,765.44</u></b>
<b>Total Assets</b>	<b><u><u>204,351,247.97</u></u></b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	
Accounts Payable	264,687.50
Due to Officers and Employees	13,292.01
<b>Inter-Agency Payables</b>	
Due to BIR	2,158,872.74
Due to GSIS	
Salary loan	3,909.51
<b>Trust Liabilities</b>	
Guaranty/Security Deposits Payable	1,732,379.47
<b>Other Payables</b>	
Other Payables	312,852.16
<b>Total Current Liabilities</b>	<b><u>4,485,993.39</u></b>
<b>Non-Current Liabilities</b>	<b><u>-</u></b>
<b>Total Liabilities</b>	<b><u>4,485,993.39</u></b>
Net Assets/Equity	
<b>Accumulated Surplus/Deficit</b>	<b><u>199,865,254.58</u></b>
<b>Total Liabilities and Net Assets/Equity</b>	<b><u><u>204,351,247.97</u></u></b>



Detailed Statement of Financial Performance  
for the Period Ended June 30, 2016

<b>Income</b>	<b>Note</b>	<b>Amount</b>
Service and Business Income	16	44,360,732.14
Shares, Grants and Donations	17	75,050.00
<b>Total Income</b>		<b>44,435,782.14</b>
<b>Expenses</b>		
Personnel Services	18	57,927,343.38
Maintenance and Other Operating Expenses	19	25,388,727.90
Non-Cash Expenses	20	8,981,717.53
<b>Total Expenses</b>		<b>92,297,788.81</b>
<b>Surplus/(Deficit) from Current Operations</b>		<b>(47,862,006.67)</b>
Net Financial Assistance/Subsidy	21	50,498,610.95
<b>Surplus/(Deficit) for the period</b>		<b>2,636,604.28</b>

*See Accompanying Notes to Financial Statements*

Detailed Statement of Financial Performance  
for the Period Ended June 30, 2016

	<b>Amount</b>
<b>Income</b>	
<b>Service and Business Income</b>	
Hospital Fees	40,722,547.32
Certification Fees	132,250.00
Sales Revenue	13,371,377.55
<i>Cost of Sales</i>	(10,168,813.15)
Interest Income	5,997.35
Miscellaneous Income	297,373.07
<b>Grants and Donations</b>	
Income from Grants and Donations in Kind	75,050.00
<b>Total Income</b>	<b>44,435,782.14</b>
<b>Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages-Regular	25,752,143.68
<b>Other Compensation</b>	
Personnel Economic Relief Allowance (PERA)	2,013,545.41
Representation Allowance	42,500.00
Clothing/Uniform Allowance	765,000.00
Subsistence Allowance	1,100,300.00
Laundry Allowance	150,640.89
Hazard Pay	3,066,841.65
Year End Bonus	4,078,771.00
Cash Gift	392,500.00
Other Bonuses and Allowances	440,500.00
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	3,034,219.99
Pag-IBIG Contributions	101,900.00
PhilHealth Contributions	140,012.50
Employees Compensation Insurance Premium	101,787.30
<b>Other Personnel Benefits</b>	
Other Personnel Benefits	16,746,680.96
<b>Total Personnel Services</b>	<b>57,927,343.38</b>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses-Local	221,113.57
<b>Training and Scholarship Expenses</b>	
Training Expenses	77,360.00
<b>Supplies and Materials Expenses</b>	
Office Supplies Expenses	572,154.07
Accountable Forms Expenses	34,380.00
Non-Accountable Forms Expenses	19,680.00
Food Supplies Expenses	1,724,868.94
Drugs and Medicines Expenses	884,814.11
Medical, Dental and Laboratory Supplies Expenses	11,584,902.92
Fuel, Oil and Lubricants Expenses	85,452.53
Semi-Expendable Office Equipment Expenses	58,558.64
Semi-Expendable Information and Communications Technology Equipment Expenses	82,974.77
Semi-Expendable Communications Equipment Expenses	644.81

Semi-Expendable Disaster Response and Rescue Equipment Expenses	140,179.92
Semi-Expendable Medical Equipment Expenses	516,607.11
Semi-Expendable Other Machinery and Equipment Expenses	28,069.63
Semi-Expendable Furniture and Fixtures Expenses	522,095.91
Semi-Expendable Books Expenses	5,465.00
Other Supplies and Materials Expenses	560,899.48
<b>Utility Expenses</b>	
Electricity Expenses	1,951,880.93
<b>Communication Expenses</b>	
Postage and Courier Services	6,992.00
Internet Subscription Expenses	108,000.00
<b>Professional Services</b>	
Auditing Services	13,093.00
Consultancy Services	84,638.40
Other Professional Services	2,097,015.74
<b>General Services</b>	
Security Services	412,500.00
Other General Services	1,205,455.70
<b>Repairs and Maintenance</b>	
<b>Buildings and Structures</b>	
Hospital and Health Centers	1,273,489.49
<b>Machinery and Equipment</b>	
Office Equipment	29,712.28
Information and Communication Technology Equipment	1,800.00
Disaster Response and Rescue Equipment	60,000.00
Medical Equipment	8,000.00
Other Machinery And Equipment	3,825.00
<b>Transportation Equipment</b>	
Motor Vehicles	143,438.50
<b>Taxes, Insurance Premiums and Other Fess</b>	
Taxes Duties and Licenses	59,465.06
Insurance Expenses	285,313.05
<b>Labor and Wages</b>	
Labor and wages	340,773.34
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	28,728.00
Other Maintenance & Operating Expenses	154,386.00
<b>Total Maintenance and Other Operating Expenses</b>	<b>25,388,727.90</b>

#### **Non-Cash Expenses**

##### **Depreciation**

##### **Depreciation-Buildings and Other Structures**

Hospital and Health Centers	1,530,448.08
-----------------------------	--------------

##### **Depreciation-Machinery and Equipment**

Office Equipment	277,020.00
ICT Equipment	98,879.76
Medical Equipment	5,076,498.92
Technical and Scientific Equipment	411,349.98
Other Machinery and Equipment	220,004.22

##### **Depreciation-Transportation Equipment**

Motor Vehicles	109,812.84
----------------	------------

##### **Depreciation - Furniture, Fixtures and Books**

Furniture and Fixtures	247,916.83
------------------------	------------

##### **Depreciation - Other Property, Plant and Equipment**

Other Property, Plant and Equipment	53,025.00
-------------------------------------	-----------

##### **Impairment Loss**



Impairment Loss-Property,Plant and Equipment	916,011.90
<b>Losses</b>	
Loss on Sale of Property, Plant and Equipment	40,750.00
<b>Total Non-Cash Expenses</b>	<b>8,981,717.53</b>
<b>Total Expenses</b>	<b>92,297,788.81</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(47,862,006.67)</b>
<b>Assistance and Subsidy</b>	
Subsidy From National Government	51,593,010.95
Less: Reversion of Unused NCA	-
<b>Financial Assistance/Subsidy</b>	
Subsidies - Others	(1,094,400.00)
<b>Net Financial Assistance/Subsidy</b>	<b>50,498,610.95</b>
<b>Surplus/(Deficit) for the period</b>	<b>2,636,604.28</b>

Statement of Cash Flows  
For the Period Ended June 30, 2016

	Note	Amount
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Receipt of Notice of Cash Allocation	22	46,863,857.00
Collection of Income/Revenues	23	9,583,934.20
Collection of Receivables	24	257,987.53
Other Receipts	25	54,389,400.00
<b>Total Cash Inflows</b>		<b>111,095,178.73</b>
<b>Cash Outflows</b>		
Remittance to National Treasury	26	162,250.00
Payment of Expenses	27	55,411,448.61
Purchase of Inventories	28	20,999,793.52
Grant of Cash Advances	29	102,947.00
Payment of Accounts Payable	30	16,279,400.46
Remittance of Personnel Benefit Contributions and Mandatory Deductions	31	11,589,665.60
Other Disbursements	32	4,080,992.75
<b>Total Cash Outflows</b>		<b>108,626,497.94</b>
<b>Net Cash Flows from Operating Activities</b>		<b>2,468,680.79</b>
<b>Cash Flows from Investing Activities</b>		
Purchase/Construction of Property, Plant and Equipment	33	(4,459,661.74)
<b>Net Cash flows from Investing Activities</b>		<b>(4,459,661.74)</b>
<b>Cash Flows from Financing Activities</b>		
		-
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(1,990,980.95)</b>
Cash and cash equivalents, January 1, 2016		6,654,851.58
<b>Cash and cash equivalents, June 30, 2016</b>		<b>4,663,870.63</b>

**Detailed Statement of Cash Flows**  
For the Period Ended June 30, 2016

	Amount
<b>Cash Flows from Operating Activities</b>	
<b>Cash Inflows</b>	
Receipt of Notice of Cash Allocation	46,863,857.00
<i>Receipt of Notice of Cash Allocation</i>	46,863,857.00
Collection of Income/Revenues	9,583,934.20
<i>Collection of Service and Business Income</i>	9,472,137.49
<i>Collection of Other Income</i>	111,796.71
Collection of Receivables	257,987.53
<i>Collection of loans and receivables</i>	257,987.53
<i>Other Receipts</i>	54,389,400.00
<i>Other Receipts</i>	54,389,400.00
<b>Total Cash Inflows</b>	<b>111,095,178.73</b>
<b>Cash Outflows</b>	
Remittance to National Treasury	162,250.00
Payment of Expenses	55,411,448.61
<i>Payment of Personnel Services</i>	42,401,948.75
<i>Payment of Maintenance and Other Operating Expenses</i>	13,009,499.86
Purchase of Inventories	20,999,793.52
<i>Purchase of Inventories for sale</i>	10,618,079.26
<i>Purchase of Inventory held for consumption</i>	10,381,714.26
Grant of Cash Advances	102,947.00
<i>Advances for operating expenses</i>	65,000.00
<i>Advances to Officers and Employees</i>	37,947.00
Payment of Accounts Payable	16,279,400.46
Remittance of Personnel Benefit Contributions and Mandatory Deductions	11,589,665.60
<i>Remittance of Taxes Withheld not covered by TRAs</i>	6,235,002.81
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	5,354,662.79
Other Disbursements	4,080,992.75
<i>Refund of Guaranty Deposits Payable</i>	35,200.00
<i>Other Disbursement</i>	4,045,792.75

<b>Total Cash Outflows</b>	<b>108,626,497.94</b>
<b>Net Cash Flows from Operating Activities</b>	<b>2,468,680.79</b>
<b>Cash Flows from Operating Activities</b>	
Purchase/Construction of Property, Plant and Equipment	
<i>Construction in Progress-Buildings &amp; Structures</i>	<i>(4,459,661.74)</i>
<b>Net Cash flows from Investing Activities</b>	<b>(4,459,661.74)</b>
<b>Cash Flows from Financing Activities</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,990,980.95)</b>
Cash and cash equivalents, January 1, 2016	6,654,851.58
<b>Cash and cash equivalents, June 30, 2016</b>	<b>4,663,870.63</b>

Statement of Changes in Net Assets/Equity  
For the Period Ended June 30, 2016

	Note	Accumulated Surplus/(Deficit)
<b>Balance at January 1, 2016</b>		<b>190,224,478.31</b>
Prior Period Adjustments	34	7,004,171.99
Other Adjustments		
<b>Restated balance</b>		<b>197,228,650.30</b>
<b>Changes in Net Assets/Equity for the Calendar Year</b>		
Adjustment of Net Revenue recognized directly in net asset/equity		
Surplus(Deficit) for the period		2,636,604.28
Total recognized revenue and expense for the period		
<b>Others</b>		
<b>Balance at June 30, 2016</b>		<b>199,865,254.58</b>

**FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER**

Statement of Comparison of Budget and Actual Amount

For the Period Ended June 30, 2016

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
<b>RECEIPTS</b>	35				
Tax Revenue					
Service and Business Income					
Assistance and Subsidy					
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
<b>Total Receipts</b>		-	-	-	-
<b>PAYMENTS</b>	36				
Personnel Services		64,009,857.00	64,009,857.00	40,737,962.42	23,271,894.58
Maintenance and Other Operating Expenses		17,852,080.77	17,852,080.77	10,643,690.26	7,208,390.51
Capital Outlay		53,727,000.00	53,727,000.00	-	53,727,000.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
<b>Total Payments</b>		<b>135,588,937.77</b>	<b>135,588,937.77</b>	<b>51,381,652.68</b>	<b>84,207,285.09</b>
Net Receipts/Payments		(135,588,937.77)	(135,588,937.77)	(51,381,652.68)	(84,207,285.09)