

**STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2016**

	Note	Amount
Assets		
Current Assets		
Cash and Cash Equivalents	6	9,465,680.95
Receivables	7	5,085,272.43
Inventories	8	1,668,177.43
Total Current Assets		16,219,130.81
Non-Current Assets		
Property, Plant and Equipment	9	187,043,551.41
Other Non-Current Assets	10	2,257,681.49
Total Non-Current Assets		189,301,232.90
Total Assets		205,520,363.71
Liabilities		
Current Liabilities		
Financial Liabilities	11	5,833,440.74
Inter-Agency Payables	12	2,980,086.13
Trust Liabilities	13	1,697,379.47
Other Payables	14	625,123.23
Total Current Liabilities		11,136,029.57
Non-Current Liabilities		
		-
Total Liabilities		11,136,029.57
Net Assets/Equity		
Accumulated Surplus/Deficit	15	194,384,334.14
Total Liabilities and Net Assets/Equity		205,520,363.71

See accompanying notes to financial statements

**DETAILED STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2016**

Assets	<u>Amount</u>
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash-Collecting Officers	771,470.74
Petty Cash	100,000.00
Cash in Bank-Local Currency	
Cash in Bank - Local Currency, Current Account	7,178,426.60
Treasury/Agency Cash Accounts	
Cash-Treasury/Agency Deposit, Regular	1,415,783.61
Total Cash and Cash Equivalents	<u>9,465,680.95</u>
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	1,912,153.92
Inter-Agency Receivables	
Due from GOCCs	3,146,380.42
Other Receivables	
Receivables-Disallowances/Charges	6,919.89
Due from Officers and Employees	19,818.20
Total Receivables	<u>5,085,272.43</u>
Inventories	
Inventory Held for Sale	
Merchandise Inventory	1,021,189.14
Inventory Held for Consumption	
Office Supplies Inventory	61,702.27
Medical, Dental and Laboratory Supplies Inventory	585,286.02
Total Inventories	<u>1,668,177.43</u>
Total Current Assets	<u>16,219,130.81</u>
Non-Current Assets	
Property, Plant and Equipment	
Land	
Land	549,000.00
Accumulated Impairment Losses-Land	-
Net Value	<u>549,000.00</u>
Buildings and Other Structures	
Hospital and Health Centers	101,060,172.03
Accumulated Depreciation - Buildings	(13,316,392.22)
Accumulated Impairment Losses - Buildings	-
Net Value	<u>87,743,779.81</u>
Machinery and Equipments	
Office Equipment	3,917,298.70
Accumulated Depreciation - Office Equipment	(2,080,409.19)
Accumulated Impairment Losses - Office Equipment	-

<i>Net Value</i>	<u>1,836,889.51</u>
Information and Communication Technology Equipment	2,015,130.80
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	(1,128,545.42)
<i>Accumulated Impairment Losses- Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	<u>886,585.38</u>
Communication Equipment	4,450.00
<i>Accumulated Depreciation - Communication Equipment</i>	(3,805.19)
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>644.81</u>
Disaster Response and Rescue Equipment	207,600.00
<i>Accumulated Depreciation -Disaster Response and Rescue Equipment</i>	(67,420.08)
<i>Accumulated Impairment Losses -Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	<u>140,179.92</u>
Medical Equipment	120,001,493.45
<i>Accumulated Depreciation - Medical Equipment</i>	(51,125,600.76)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>68,875,892.69</u>
Technican and Scientific Equipment	12,990,000.00
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	-
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
<i>Net Value</i>	<u>12,990,000.00</u>
Other Machinery and Equipment	4,938,826.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(2,440,504.45)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<i>Net Value</i>	<u>2,498,321.55</u>
Transportation Equipment	
Motor Vehicles	3,053,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,400,139.26)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>653,060.74</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	7,062,734.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(3,298,317.19)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>3,764,416.81</u>
Books	94,345.00
<i>Accumulated Depreciation - Books</i>	(84,910.50)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Net Value</i>	<u>9,434.50</u>

Other Property, Plant and Equipment	
Other Property, Plant and Equipment	736,127.07
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(247,308.48)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
<i>Net Value</i>	488,818.59
Total, net value	180,437,024.31
Construction in Progress - Agency Assets	6,606,527.10
Total Property, Plant and Equipment	187,043,551.41
Other Non-Current Assets	
Other Assets	
Advances	
Advances for Operating Expenses	47,950.00
Advances to Officers and Employees	13,500.00
Prepayments	
Prepaid Insurance	275,771.60
Other Assets	
Other Assets	1,920,459.89
Total Other Non-Current Assets	2,257,681.49
Total Non-Current Assets	189,301,232.90
Total Assets	205,520,363.71
Liabilities	
Current Liabilities	
Financial Liabilities	
Accounts Payable	4,386,384.51
Due to Officers and Employees	1,447,056.23
Inter-Agency Payables	
Due to BIR	1,906,766.63
Due to GSIS	
Life and Retirement Premium	409,658.64
Salary loan	220,663.42
Policy Loan	7,100.00
Due to Pag-IBIG	
Pag-IBIG Premium	138,000.00
Pag- IBIG Multi-Purpose Loan	98,782.32
Due to PhilHealth	45,827.50
Due to NGAs	4,839.30
Due to GOCCs	148,448.32
Trust Liabilities	
Guaranty/Security Deposits Payable	1,697,379.47
Other Payables	
Other Payables	625,123.23
Total Current Liabilities	11,136,029.57
Non-Current Liabilities	-
Total Liabilities	11,136,029.57
Net Assets/Equity	
Accumulated Surplus/Deficit	194,384,334.14
Total Liabilities and Net Assets/Equity	205,520,363.71

Detailed Statement of Financial Performance
for the Period Ended March 31, 2016

Income	Note	Amount
Service and Business Income	16	22,003,743.52
Shares, Grants and Donations	17	72,770.00
Total Income		22,076,513.52
Expenses		
Personnel Services	18	24,182,505.32
Maintenance and Other Operating Expenses	19	9,680,248.25
Non-Cash Expenses	20	3,898,814.68
Total Expenses		37,761,568.25
Surplus/(Deficit) from Current Operations		(15,685,054.73)
Net Financial Assistance/Subsidy	21	18,524,570.34
Surplus/(Deficit) for the period		2,839,515.61

See Accompanying Notes to Financial Statements

Detailed Statement of Financial Performance
for the Period Ended March 31, 2016

	Amount
Income	
Service and Business Income	
Hospital Fees	20,488,600.43
Certification Fees	66,050.00
Sales Revenue	5,948,396.87
<i>Cost of Sales</i>	(4,632,661.66)
Interest Income	748.96
Other Business Income	132,608.92
Grants and Donations	
Income from Grants and Donations in Kind	72,770.00
Total Income	22,076,513.52
Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages-Regular	12,023,424.35
Other Compensation	
Personnel Economic Relief Allowance (PERA)	926,000.00
Representation Allowance	25,500.00
Clothing/Uniform Allowance	765,000.00
Subsistence Allowance	506,000.00
Laundry Allowance	69,450.00
Hazard Pay	1,221,973.65
Other Bonuses and Allowances	440,500.00
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	873,874.80
Pag-IBIG Contributions	30,600.00
PhilHealth Contributions	41,950.00
Employees Compensation Insurance Premium	30,587.30
Other Personnel Benefits	
Other Personnel Benefits	7,227,645.22
Total Personnel Services	24,182,505.32
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	56,899.00
Training and Scholarship Expenses	
Training Expenses	32,500.00
Supplies and Materials Expenses	
Office Supplies Expenses	338,059.18
Accountable Forms Expenses	34,380.00
Non-Accountable Forms Expenses	19,680.00
Food Supplies Expenses	790,542.70
Drugs and Medicines Expenses	844,129.11

Medical, Dental and Laboratory Supplies Expenses	4,047,097.68
Fuel, Oil and Lubricants Expenses	28,662.89
Other Supplies and Materials Expenses	205,674.70
Utility Expenses	
Electricity Expenses	550,790.09
Communication Expenses	
Postage and Courier Services	3,493.00
Internet Subscription Expenses	21,600.00
Professional Services	
Other Professional Services	981,650.79
General Services	
Security Services	82,500.00
Other General Services	927,744.72
Repairs and Maintenance	
Buildings and Structures	
Hospital and Health Centers	355,569.60
Machinery and Equipment	
Office Equipment	18,067.28
Information and Communication Technology Equipment	1,800.00
Disaster Response and Rescue Equipment	25,000.00
Transportation Equipment	
Motor Vehicles	64,690.00
Taxes, Insurance Premiums and Other Fess	
Taxes Duties and Licenses	36,612.00
Insurance Expenses	143,962.51
Labor and Wages	
Labor and wages	36,935.00
Other Maintenance and Operating Expenses	
Other Maintenance & Operating Expenses	32,208.00
Total Maintenance and Other Operating Expenses	9,680,248.25

Non-Cash Expenses

Depreciation

Depreciation-Buildings and Other Structures

Hospital and Health Centers	765,224.04
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Depreciation-Machinery and Equipment

Office Equipment	142,033.62
ICT Equipment	55,351.53
Communication Equipment	100.14
Disaster Response and Rescue Equipment	6,049.92
Medical Equipment	2,553,941.27
Other Machinery and Equipment	110,595.57

Depreciation-Transportation Equipment

Motor Vehicles	54,906.42
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Depreciation - Furniture, Fixtures and Books

Furniture and Fixtures	139,997.83
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Depreciation - Other Property, Plant and Equipment

Other Property, Plant and Equipment	29,864.34
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Losses

Loss on Sale of Property, Plant and Equipment	40,750.00
Total Non-Cash Expenses	3,898,814.68
Total Expenses	37,761,568.25
Surplus/(Deficit) from Current Operations	(15,685,054.73)
Assistance and Subsidy	
Subsidy From National Government	19,110,170.34
Less: Reversion of Unused NCA	-
Financial Assistance/Subsidy	
Subsidies - Others	(585,600.00)
† Net Financial Assistance/Subsidy	18,524,570.34
Surplus/(Deficit) for the period	2,839,515.61

Statement of Cash Flows
For the Period Ended March 31, 2016

	Note	Amount
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	22	16,546,000.00
Collection of Income/Revenues	23	4,267,805.28
Collection of Receivables	24	12,850.53
Other Receipts	25	27,863,234.00
Total Cash Inflows		48,689,889.81
Cash Outflows		
Remittance to National Treasury	26	86,950.00
Payment of Expenses	27	21,562,752.37
Purchase of Inventories	28	4,535,152.60
Grant of Cash Advances	29	161,450.00
Payment of Accounts Payable	30	13,908,575.66
Remittance of Personnel Benefit Contributions and Mandatory Deductions	31	3,834,565.95
Other Disbursements	32	1,648,988.85
Total Cash Outflows		45,738,435.43
Net Cash Flows from Operating Activities		2,951,454.38
Cash Flows from Investing Activities		
Purchase/Construction of Property, Plant and Equipment	33	(140,625.01)
Net Cash flows from Investing Activities		(140,625.01)
Cash Flows from Financing Activities		
		-
Net increase/(decrease) in cash and cash equivalents		2,810,829.37
Cash and cash equivalents, January 1, 2016		6,654,851.58
Cash and cash equivalents, March 31, 2016		9,465,680.95

Detailed Statement of Cash Flows
For the Period Ended March 31, 2016

	Amount
Cash Flows from Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	16,546,000.00
<i>Receipt of Notice of Cash Allocation</i>	<u>16,546,000.00</u>
Collection of Income/Revenues	4,267,805.28
<i>Collection of Service and Business Income</i>	<u>4,216,485.97</u>
<i>Collection of Other Income</i>	51,319.31
Collection of Receivables	12,850.53
<i>Collection of loans and receivables</i>	<u>12,850.53</u>
<i>Other Receipts</i>	27,863,234.00
<i>Other Receipts</i>	<u>27,863,234.00</u>
Total Cash Inflows	<u>48,689,889.81</u>
Cash Outflows	
Remittance to National Treasury	86,950.00
Payment of Expenses	21,562,752.37
<i>Payment of Personnel Services</i>	<u>16,066,191.43</u>
<i>Payment of Maintenance and Other Operating Expenses</i>	5,496,560.94
Purchase of Inventories	4,535,152.60
<i>Purchase of Inventories for sale</i>	<u>2,586,732.09</u>
<i>Purchase of Inventory held for consumption</i>	1,948,420.51
Grant of Cash Advances	161,450.00
<i>Advances for operating expenses</i>	<u>147,950.00</u>
<i>Advances to Officers and Employees</i>	13,500.00
Payment of Accounts Payable	<u>13,908,575.66</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	3,834,565.95
<i>Remittance of Taxes Withheld not covered by TRAs</i>	<u>2,178,664.85</u>
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	1,655,901.10
Other Disbursements	1,648,988.85
<i>Refund of Guaranty Deposits Payable</i>	<u>35,200.00</u>
<i>Other Disbursement</i>	1,613,788.85

Total Cash Outflows	45,738,435.43
Net Cash Flows from Operating Activities	2,951,454.38
Cash Flows from Operating Activities	
Purchase/Construction of Property, Plant and Equipment	
<i>Construction in Progress-Buildings & Structures</i>	<i>(140,625.01)</i>
Net Cash flows from Investing Activities	(140,625.01)
Cash Flows from Financing Activities	-
Net increase/(decrease) in cash and cash equivalents	2,810,829.37
Cash and cash equivalents, January 1, 2016	6,654,851.58
Cash and cash equivalents, March 31, 2016	9,465,680.95

Statement of Changes in Net Assets/Equity
For the Period Ended March 31, 2016

	Note	Accumulated Surplus/(Deficit)
Balance at January 1, 2016		190,224,478.31
Prior Period Adjustments	34	1,320,340.22
Other Adjustments		
Restated balance		191,544,818.53
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of Net Revenue recognized directly in net asset/equity		
Surplus(Deficit) for the period		2,839,515.61
Total recognized revenue and expense for the period		
Others		
Balance at March 31, 2016		194,384,334.14

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Comparison of Budget and Actual Amount

For the Period Ended March 31, 2016

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS	35				
Tax Revenue					
Service and Business Income		22,003,743.52	22,003,743.52	22,003,743.52	-
Assistance and Subsidy		131,479,080.77	131,479,080.77	131,479,080.77	-
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
Total Receipts		153,482,824.29	153,482,824.29	153,482,824.29	-
PAYMENTS	36				
Personnel Services		68,006,380.36	68,006,380.36	24,182,505.32	43,823,875.04
Maintenance and Other Operating Expenses		24,671,581.02	24,671,581.02	9,680,248.25	14,991,332.77
Capital Outlay			53,727,000.00	150,000.00	53,577,000.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
Total Payments		92,677,961.38	146,404,961.38	34,012,753.57	112,392,207.81
Net Receipts/Payments		60,804,862.91	7,077,862.91	119,470,070.72	(112,392,207.81)