

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF SEPTEMBER 30, 2015

	<u>Note</u>	<u>Amount</u>
Assets		
Current Assets		
Cash and Cash Equivalents	6	4,661,529.86
Receivables	7	12,428,376.70
Inventories	8	2,481,252.48
Total Current Assets		<u>19,571,159.04</u>
Non-Current Assets		
Property, Plant and Equipment	9	171,191,146.10
Other Non-Current Assets	10	4,314,661.91
Total Non-Current Assets		<u>175,505,808.01</u>
Total Assets		<u>195,076,967.05</u>
Liabilities		
Current Liabilities		
Financial Liabilities	11	3,663,917.21
Inter-Agency Payables	12	1,124,301.39
Intra-Agency Payables	13	652,500.00
Trust Liabilities	14	858,748.14
Other Payables	15	338,675.52
Total Current Liabilities		<u>6,638,142.26</u>
Non-Current Liabilities		
		-
Total Liabilities		<u>6,638,142.26</u>
Net Assets/Equity		
Accumulated Surplus/Deficit	16	<u>188,438,824.79</u>
Total Liabilities and Net Assets/Equity		<u>195,076,967.05</u>

See accompanying notes to financial statements

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF SEPTEMBER 30, 2015

Assets	<u>Amount</u>
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash-Collecting Officer	559,534.15
Petty Cash Fund	80,000.00
Cash in Bank	
Cash in Bank - Local Currecny, Current Account	2,664,409.44
Cash-Treasury/Agencr Deposits, Regular	1,357,586.27
Total Cash and Cash Equivalents	<u>4,661,529.86</u>
Receivables	
Loans and Receivables Accounts	
Accounts Receivables	3,540,805.04
Intra-Agency Receivables	
Due from GOCCs	8,866,229.17
Other Receivables	
Receivables-Disallowances/Charges	21,342.49
Total Receivables	<u>12,428,376.70</u>
Inventories	
Inventory Held for Sale	
Mechandise Inventory	1,600,971.91
Inventory Held for Consumption	
Office Supplies Inventory	126,567.07
Accountable Forms, Plates and Tickets Inventory	31,200.00
Non-Accountable Forms Inventory	19,680.00
Medical, Dental and Laboratory Supplies Inventory	632,744.70
Other Supplies and Materials Inventory	70,088.80
Total Inventories	<u>2,481,252.48</u>
Total Current Assets	<u>19,571,159.04</u>
Non-Current Assets	
Property, Plant and Equipment	
Land	
Land	27,120.00
<i>Accumulated Impairment Losses-Land</i>	-
<i>Net Value</i>	<u>27,120.00</u>
Buildings and Other Structures	
Hospital and Health Centers	100,494,169.95
<i>Accumulated Depreciation - Buildings</i>	<i>(11,790,425.02)</i>

<i>Accumulated Impairment Losses - Buildings</i>	-
<i>Net Value</i>	<u>88,703,744.93</u>
Machinery and Equipments	
Office Equipment	4,141,228.70
<i>Accumulated Depreciation - Office Equipment</i>	(1,789,538.51)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
<i>Net Value</i>	<u>2,351,690.19</u>
Information and Communication Technology Equipment	1,791,200.80
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	(996,606.20)
<i>Accumulated Impairment Losses- Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	<u>794,594.60</u>
Communication Equipment	4,450.00
<i>Accumulated Depreciation - Communication Equipment</i>	(3,604.91)
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>845.09</u>
Disaster Response and Rescue Equipment	122,600.00
<i>Accumulated Depreciation -Disaster Response and Rescue Equipment</i>	(58,204.14)
<i>Accumulated Impairment Losses -Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	<u>64,395.86</u>
Medical Equipment	110,942,949.45
<i>Accumulated Depreciation - Medical Equipment</i>	(46,128,052.95)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>64,814,896.50</u>
Other Machineries and Equipment	4,924,326.00
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	(2,219,657.71)
<i>Accumulated Impairment Losses - Other Machineries and Equipment</i>	-
<i>Net Value</i>	<u>2,704,668.29</u>
Transportation Equipment	
Motor Vehicles	3,053,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,290,326.39)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>762,873.61</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	7,266,734.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(3,028,252.92)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>4,238,481.08</u>

Books	94,345.00
<i>Accumulated Depreciation - Books</i>	<i>(84,910.50)</i>
<i>Accumulated Impairment Losses - Books</i>	<i>-</i>
<i>Net Value</i>	<u>9,434.50</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	241,127.07
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<i>(200,254.80)</i>
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	<i>-</i>
<i>Net Value</i>	<u>40,872.27</u>
Total, net value	<u>164,513,616.92</u>
Construction in Progress - Agency Assets	6,677,529.18
Total Property, Plant and Equipment	<u>171,191,146.10</u>
Other Non-Current Assets	
Advances	
Advances to Officers & Employees	15,650.00
Prepayments	
Advances to Contractors	2,313,552.02
Other Assets	
Other Assets	1,985,459.89
Total Other Non-Current Assets	<u>4,314,661.91</u>
Total Non-Current Assets	<u>175,505,808.01</u>
Total Assets	<u>195,076,967.05</u>
Liabilities	
Current Liabilities	
Financial Liabilities	
Accounts Payable	3,663,917.21
Inter-Agency Payables	
Due to BIR	1,120,020.61
Due to Pag-IBIG	
Pag-IBIG Premium	800.00
Due to NGAs	3,480.78
Intra-Agency Payables	
Due to Regional Offices	652,500.00
Trust Liabilities	
Guaranty/Security Deposits Payable	858,748.14
Other Payables	
Other Payables	338,675.52
Total Current Liabilities	<u>6,638,142.26</u>
Non-Current Liabilities	<u>-</u>
Total Liabilities	<u>6,638,142.26</u>
Net Assets/Equity	
Accumulated Surplus/Deficit	<u>188,438,824.79</u>
Total Liabilities and Net Assets/Equity	<u>195,076,967.05</u>

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Financial Performance
for the Period Ended September 30, 2015

Income	Note	Amount
Business Income	17	43,176,286.63
Assistance and Subsidy	18	62,307,474.94
Grants and Donations	19	113,004.17
Total Income		105,596,765.74
Expenses		
Personnel Services	20	51,411,154.69
Maintenance and Other Operating Expenses	21	28,115,336.02
Non-Cash Expenses	22	10,309,160.59
Total Expenses		89,835,651.30
Surplus/(Deficit) for the period		15,761,114.44

See Accompanying Notes to Financial Statements

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTERStatement of Financial Performance
for the Period Ended September 30, 2015

	Amount
Income	
Business Income	
Hospital Fees	40,017,189.13
Certification Fees	142,740.00
Sales Revenue	15,827,702.30
Cost of Sales	(13,010,256.55)
Interest on NG Deposits	679.50
Other Business Income	198,232.25
Assistance and Subsidy	
Subsidy From National Government, net of reversion	87,762,238.78
Less: Reversion of Unused NCA	(25,454,763.84)
Grants and Donations	
Income from Grants and Donations in Kind	113,004.17
Total Income	105,596,765.74
Expenses	
Personnel Seviles	
Salaries and Wages	
Salaries and Wages-Regular	25,547,911.89
Other Compensation	
Personnel Economic Relief Allowance (PERA)	
Personnel Economic Relief Allowance-Civilian	2,134,417.72
Representation Allowance	
	45,000.00
Clothing/Uniform Allowance	
Clothing/Uniform Allowance - Civilian	580,000.00
Subsistence Allowance	
Subsistence Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	1,032,895.00
Laundry Allowance	
Laundry Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	141,137.83
Productivity Incentive Allowance	
Productivity Incentive Allowance-Civilian	86,000.00
Hazard Pay	
Hazard Pay - Magna Carta Benefits for Public Health Workers under RA 7305	3,493,524.92

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTERStatement of Financial Performance
for the Period Ended September 30, 2015

Year End Bonus	
Bonus - Civilian	1,374,858.50
Cash Gift	
Cash Gift - Civilian	275,000.00
Other Bonuses and Allowances	
Productivity Enhancement Incentive-Civilian	2,853,980.00
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	3,072,575.86
Pag-IBIG Contributions	
Pag-IBIG Civilian	107,300.00
Philhealth Contributions	
PhilHealth-Civilian	173,050.00
Employees Compensation Insurance Premiums	
ECIP - Civilian	106,854.15
Other Personnel Benefits	
Other Personnel Benefits	10,386,648.82
Total Personnel Services	51,411,154.69
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	463,928.16
Training and Scholarship Expenses	
Training Expenses	204,789.72
Supplies and Materials Expenses	
Office Supplies Expenses	725,139.02
Accountable Forms Expenses	39,723.00
Food Supplies Expenses	2,205,439.90
Drugs and Medicines Expenses	2,042,717.47
Medical, Dental and Laboratory Supplies Expenses	10,110,623.16
Fuel, Oil and Lubricants Expenses	573,718.17
Other Supplies and Materials Expenses	60,835.80
Utility Expenses	
Electricity Expenses	2,420,793.82
Communication Expenses	
Postage and Courier Services	8,549.00

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTERStatement of Financial Performance
for the Period Ended September 30, 2015

Telephone Expenses - Mobile	15,000.00
Internet Subscription Expenses	237,600.00
Cable, Satellite, Telegraph and Radio Expenses	4,340.00
Professional Services	
Legal Services	60,000.00
Consultancy Services	241,550.40
Other Professional Services	955,504.43
General Services	
Environment/Sanitary Services	8,712.00
Security Services	165,000.00
Other General Services	2,416,274.00
Repairs and Maintenance	
Infrastructure Assets	
Water Supply Systems	150,000.00
Buildings and Other Structures	
Hospital and Health Centers	2,190,481.86
Machinery and Equipment	
Office Equipment	106,152.72
ICT Equipment	4,415.00
Medical Equipment	618,878.50
Other Machinery and Equipment	1,890.00
Transportation Equipment	
Motor Vehicles	126,561.05
Financial Assistance/Subsidy	
Subsidies - Others	345,600.00
Taxes, Insurance Premiums and Other Fess	
Taxes Duties and Licenses	32,944.00
Fidelity Bond Premiums	42,903.75
Insurance Expenses	561,208.06
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	6,361.60
Transportation and Delivery Expenses	26,500.00
Rents - Living Quarters	31,578.93
Other Maintenance & Operating Expenses	909,622.50
Total Maintenance and Other Operating Expenses	28,115,336.02
Non-Cash Expenses	
Depreciation	
Depreciation-Buildings and Other Structures	
Hospital and Health Centers	2,282,229.54
Depreciation-Machinery and Equipment	

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Financial Performance
for the Period Ended September 30, 2015

Office Equipment	415,645.20
ICT Equipment	197,948.52
Communication Equipment	300.42
Disaster Response and Rescue Equipment	9,498.06
Medical Equipment	6,454,932.92
Other Machinery and Equipment	330,753.51
Depreciation-Transportation Equipment	
Motor Vehicles	172,069.27
Depreciation - Furniture, Fixtures and Books	
Furniture and Fixtures	417,727.63
Depreciation - Other Property, Plant and Equipment	
Other Property, Plant and Equipment	28,055.52
Total Non-Cash Expenses	10,309,160.59
Total Expenses	89,835,651.30
Surplus/(Deficit) for the period	15,761,114.44

Statement of Cash Flows
For the Period Ended September 30, 2015

	Note	Amount
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	23	84,662,462.00
Collection of Income/Revenues	24	11,830,728.64
Trust Receipts	25	164,379.67
Collection of Receivables	26	156,811.41
Other Receipts	27	37,209,470.00
Total Cash Inflows		134,023,851.72
Cash Outflows		
Remittance to National Treasury	28	177,761.69
Payment of Expenses	29	55,864,695.97
Purchase of Inventories	30	20,302,022.89
Grant of Cash Advances	31	65,650.00
Payment of Accounts Payable	32	7,119,089.34
Remittance of Personnel Benefit Contributions and Mandatory Deductions	33	7,918,480.79
Other Disbursements	34	4,008,812.51
Reversal of Unutilized NCA	35	25,454,763.84
Total Cash Outflows		120,911,277.03
Net Cash Flows from Operating Activities		13,112,574.69
Cash Flows from Operating Activities		
Purchase/Construction of Property, Plant and Equipment	36	(11,345,736.87)
Net Cash flows from Investing Activities		(11,345,736.87)
Cash Flows from Financing Activities		
Net increase/(decrease) in cash and cash equivalents		1,766,837.82
Cash and cash equivalents, January 1, 2015		2,894,692.04
Cash and cash equivalents, September 30, 2015		4,661,529.86

Detailed Statement of Cash Flows
All FUNDS
For the Period Ended September 30, 2015

	<u>Amount</u>
Cash Flows from Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	84,662,462.00
<i>Receipt of Notice of Cash Allocation</i>	<u>84,662,462.00</u>
Collection of Income/Revenues	11,830,728.64
<i>Collection of Service and Business Income</i>	<u>11,722,455.97</u>
<i>Collection of Other Income</i>	108,272.67
<i>Receipt of shares, grants and donations</i>	-
<i>Receipt of prior years' income</i>	-
Trust Receipts	164,379.67
<i>Receipt of Guaranty/Security Deposits</i>	<u>164,379.67</u>
Collection of Receivables	156,811.41
<i>Collection of loans and receivables</i>	<u>156,811.41</u>
Other Receipts	37,209,470.00
<i>Other Receipts</i>	<u>37,209,470.00</u>
Total Cash Inflows	<u>134,023,851.72</u>
Cash Outflows	
Remittance to National Treasury	177,761.69
Payment of Expenses	55,864,695.97
<i>Payment of Personnel Services</i>	<u>39,418,171.27</u>
<i>Payment of Maintenance and Other Operating Expenses</i>	16,446,524.70
Purchase of Inventories	20,302,022.89
<i>Purchase of Inventories for sale</i>	<u>11,544,003.63</u>
<i>Purchase of Inventory held for consumption</i>	8,758,019.26

Grant of Cash Advances	65,650.00
<i>Advances for operating expenses (PCF)</i>	<u>50,000.00</u>
<i>Advances to Officers & Employees</i>	15,650.00
Payment of Accounts Payable	<u>7,119,089.34</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,918,480.79
<i>Remittance of Taxes Withheld not covered by TRAs</i>	<u>2,342,624.75</u>
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	5,575,856.04
Other Disbursements	4,008,812.51
<i>Refund of Guaranty Deposits Payable</i>	<u>803,434.50</u>
<i>Other Disbursement</i>	3,205,378.01
Reversal of Unutilized NCA	<u>25,454,763.84</u>
Total Cash Outflows	<u>120,911,277.03</u>
Net Cash Flows from Operating Activities	<u>13,112,574.69</u>
Cash Flows from Operating Activities	
Purchase/Construction of Property, Plant and Equipment	
<i>Purchase of Office Equipment</i>	(399,638.60)
<i>Purchase of ICT Equipment</i>	(56,797.03)
<i>Purchase of Medical Equipment</i>	(9,851,561.01)
<i>Purchase of Furniture, Fixture and Books</i>	(87,840.00)
<i>Construction in Progress-Buildings & Structures</i>	(949,900.23)
Net Cash flows from Investing Activities	<u>(11,345,736.87)</u>
Cash Flows from Financing Activities	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>1,766,837.82</u>
Cash and cash equivalents, January 1, 2015	2,894,692.04
Cash and cash equivalents, September 30, 2015	<u>4,661,529.86</u>

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Changes in Net Assets/Equity

For the Period Ended September 30, 2015

	Note	Accumulated Surplus/(Deficit)
Balance at January 1, 2015		180,590,736.17
Prior Period Adjustments	37	(7,913,025.82)
Other Adjustments		
Restated balance		172,677,710.35
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of Net Revenue recognized directly in net asset/equity		-
Surplus(Deficit) for the period		15,761,114.44
Total recognized revenue and expense for the period		-
Others		-
Balance at September 30, 2015		188,438,824.79

Statement of Comparison of Budget and Actual Amount
For the Period Ended September 30, 2015

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS	38				
Tax Revenue					
Service and Business Income		43,176,286.63	43,176,286.63	43,176,286.63	-
Assistance and Subsidy		62,307,474.94	62,307,474.94	62,307,474.94	-
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
Total Receipts		105,483,761.57	105,483,761.57	105,483,761.57	-
PAYMENTS	38				
Personnel Services		51,411,154.69	51,411,154.69	38,933,656.39	12,477,498.30
Maintenance and Other Operating Expenses		28,115,336.02	28,115,336.02	23,940,812.02	4,174,524.00
Capital Outlay			22,845,162.00	6,240,000.00	16,605,162.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
Total Payments		79,526,490.71	102,371,652.71	69,114,468.41	33,257,184.30
Net Receipts/Payments		25,957,270.86	3,112,108.86	36,369,293.16	(33,257,184.30)