

**STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JUNE 30, 2015**

	Note	Amount
Assets		
Current Assets		
Cash and Cash Equivalents	6	2,861,534.08
Receivables	7	8,502,847.30
Inventories	8	3,382,335.02
Total Current Assets		14,746,716.40
Non-Current Assets		
Property, Plant and Equipment	9	167,039,706.30
Other Non-Current Assets	10	2,403,393.80
Total Non-Current Assets		169,443,100.10
Total Assets		184,189,816.50
Liabilities		
Current Liabilities		
Financial Liabilities	11	3,856,301.24
Inter-Agency Payables	12	1,154,203.34
Intra-Agency Payables	13	652,500.00
Trust Liabilities	14	755,353.68
Other Payables	15	171,321.74
Total Current Liabilities		6,589,680.00
Non-Current Liabilities		
		-
Total Liabilities		6,589,680.00
Net Assets/Equity		
Accumulated Surplus/Deficit	16	177,600,136.50
Total Liabilities and Net Assets/Equity		184,189,816.50

See accompanying notes to financial statements

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JUNE 30, 2015

Assets	<u>Amount</u>
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash-Collecting Officer	187,634.07
Petty Cash Fund	80,000.00
Cash in Bank	
Cash in Bank - Local Currency, Current Account	1,320,838.74
Cash-Treasury/Agent Deposits, Regular	1,273,061.27
Total Cash and Cash Equivalents	<u>2,861,534.08</u>
Receivables	
Loans and Receivables Accounts	
Accounts Receivables	2,524,490.41
Intra-Agency Receivables	
Due from GOCCs	5,930,682.69
Other Receivables	
Receivables-Disallowances/Charges	47,674.20
Total Receivables	<u>8,502,847.30</u>
Inventories	
Inventory Held for Sale	
Merchandise Inventory	1,756,335.92
Inventory Held for Consumption	
Office Supplies Inventory	86,536.30
Accountable Forms, Plates and Tickets Inventory	31,200.00
Non-Accountable Forms Inventory	19,680.00
Medical, Dental and Laboratory Supplies Inventory	1,367,319.00
Other Supplies and Materials Inventory	121,263.80
Total Inventories	<u>3,382,335.02</u>
Total Current Assets	<u>14,746,716.40</u>

Non-Current Assets

Property, Plant and Equipment

Land

Land 27,120.00

Accumulated Impairment Losses-Land -

Net Value 27,120.00

Buildings and Other Structures

Hospital and Health Centers 100,494,169.95

Accumulated Depreciation - Buildings (11,029,681.84)

Accumulated Impairment Losses - Buildings -

Net Value 89,464,488.11

Machinery and Equipments

Office Equipment 3,623,629.70

Accumulated Depreciation - Office Equipment (1,661,454.11)

Accumulated Impairment Losses - Office Equipment -

Net Value 1,962,175.59

Information and Communication Technology Equipment 1,791,200.80

*Accumulated Depreciation - Information and
Communication Technology Equipment* (932,137.11)

*Accumulated Impairment Losses- Information and
Communication Technology Equipment* -

Net Value 859,063.69

Communication Equipment 4,450.00

Accumulated Depreciation - Communication Equipment (3,504.77)

*Accumulated Impairment Losses - Communication
Equipment* -

Net Value 945.23

Disaster Response and Rescue Equipment 122,600.00

*Accumulated Depreciation -Disaster Response and
Rescue Equipment* (55,038.12)

*Accumulated Impairment Losses -Disaster Response and
Rescue Equipment* -

Net Value 67,561.88

Medical Equipment 104,122,149.45

Accumulated Depreciation - Medical Equipment (43,976,408.55)

Accumulated Impairment Losses - Medical Equipment -

Net Value 60,145,740.90

Other Machineries and Equipment 4,924,326.00

*Accumulated Depreciation - Other Machineries and
Equipment* (2,109,406.54)

*Accumulated Impairment Losses - Other Machineries and
Equipment* -

Net Value 2,814,919.46

Transportation Equipment	
Motor Vehicles	3,053,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,235,419.97)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>817,780.03</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	7,031,734.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(2,889,010.38)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>4,142,723.62</u>
Books	94,345.00
<i>Accumulated Depreciation - Books</i>	(84,910.50)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Net Value</i>	<u>9,434.50</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	241,127.07
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(190,902.96)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
<i>Net Value</i>	<u>50,224.11</u>
Total, net value	<u>160,362,177.12</u>
Construction in Progress - Agency Assets	6,677,529.18
Total Property, Plant and Equipment	<u>167,039,706.30</u>
Other Non-Current Assets	
Advances	
Advances to Officers & Employees	52,881.89
Prepayments	
Advances to Contractors	365,052.02
Other Assets	
Other Assets	1,985,459.89
Total Other Non-Current Assets	<u>2,403,393.80</u>
Total Non-Current Assets	<u>169,443,100.10</u>
Total Assets	<u><u>184,189,816.50</u></u>
Liabilities	
Current Liabilities	
Financial Liabilities	
Accounts Payable	3,856,301.24
Inter-Agency Payables	
Due to BIR	1,131,387.42
Due to GSIS	
Life and Retirement Premium	8,725.58
Salary Loan	3,205.06
Due to Pag-IBIG	
Pag-IBIG Premium	1,700.00
Pag-IBIG Multi-Purpose Loan	5,127.00

Due to Philhealth	1,149.50
Due to NGAs	2,908.78
Intra-Agency Payables	
Due to Regional Offices	652,500.00
Trust Liabilities	
Guaranty/Security Deposits Payable	755,353.68
Other Payables	
Other Payables	171,321.74
Total Current Liabilities	<u>6,589,680.00</u>
Non-Current Liabilities	<u>-</u>
Total Liabilities	<u>6,589,680.00</u>
Net Assets/Equity	
Accumulated Surplus/Deficit	<u>177,600,136.50</u>
Total Liabilities and Net Assets/Equity	<u><u>184,189,816.50</u></u>

Statement of Financial Performance
for the Period Ended June 30, 2015

Income	Note	Amount
Business Income	17	24,269,590.68
Assistance and Subsidy	18	37,528,763.77
Grants and Donations	19	113,004.17
Total Income		61,911,358.62
<hr/>		
Expenses		
Personnel Services	20	35,439,867.01
Maintenance and Other Operating Expenses	21	14,666,918.72
Non-Cash Expenses	22	6,887,201.39
Total Expenses		56,993,987.12
Surplus/(Deficit) for the period		4,917,371.50

See Accompanying Notes to Financial Statements

Statement of Financial Performance
for the Period Ended June 30, 2015

	Amount
Income	
Business Income	
Hospital Fees	22,536,638.48
Certification Fees	91,890.00
Sales Revenue	9,552,849.90
Cost of Sales	(8,025,090.75)
Interest on NG Deposits	679.50
Other Business Income	112,623.55
Assistance and Subsidy	
Subsidy From National Government, net of reversion	62,983,527.61
Less: Reversion of Unused NCA	(25,454,763.84)
Grants and Donations	
Income from Grants and Donations in Kind	113,004.17
Total Income	61,911,358.62
Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages-Regular	16,510,070.88
Other Compensation	
Personnel Economic Relief Allowance (PERA)	
Personnel Economic Relief Allowance-Civilian	1,351,750.55
Representation Allowance	
	30,000.00
Clothing/Uniform Allowance	
Clothing/Uniform Allowance - Civilian	580,000.00
Subsistence Allowance	
Subsistence Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	754,620.00
Laundry Allowance	
Laundry Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	103,038.66
Productivity Incentive Allowance	
Productivity Incentive Allowance-Civilian	86,000.00

Hazard Pay	
Hazard Pay - Magna Carta Benefits for Public Health Workers under RA 7305	2,590,986.58
Year End Bonus	
Bonus - Civilian	1,374,858.50
Cash Gift	
Cash Gift - Civilian	275,000.00
Other Bonuses and Allowances	
Productivity Enhancement Incentive-Civilian	2,853,980.00
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	1,997,813.22
Pag-IBIG Contributions	
Pag-IBIG Civilian	67,700.00
Philhealth Contributions	
PhilHealth-Civilian	109,950.00
Employees Compensation Insurance Premiums	
ECIP - Civilian	67,449.20
Other Personnel Benefits	
Other Personnel Benefits	6,686,649.42
Total Personnel Services	35,439,867.01
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	246,769.76
Training and Scholarship Expenses	
Training Expenses	143,036.00
Supplies and Materials Expenses	
Office Supplies Expenses	378,323.01
Accountable Forms Expenses	34,775.00
Food Supplies Expenses	1,359,823.05
Drugs and Medicines Expenses	1,389,670.84
Medical, Dental and Laboratory Supplies Expenses	5,259,958.26
Fuel, Oil and Lubricants Expenses	381,078.98
Utility Expenses	
Electricity Expenses	1,225,796.64
Communication Expenses	
Postage and Courier Services	4,380.00
Telephone Expenses - Mobile	15,000.00
Internet Subscription Expenses	172,800.00
Cable, Satellite, Telegraph and Radio Expenses	840.00
Professional Services	
Consultancy Services	241,550.40
Other Professional Services	578,204.70

General Services	
Environment/Sanitary Services	8,712.00
Other General Services	1,491,972.00
Repairs and Maintenance	
Buildings and Structures	
Hospital and Health Centers	1,259,892.66
Machinery and Equipment	
Office Equipment	12,102.72
ICT Equipment	4,415.00
Medical Equipment	134,970.00
Other Machinery and Equipment	1,890.00
Transportation Equipment	
Motor Vehicles	90,064.76
Taxes, Insurance Premiums and Other Fess	
Taxes Duties and Licenses	23,934.00
Insurance Expenses	6,523.21
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	6,361.60
Transportation and Delivery Expenses	6,500.00
Rents - Living Quarters	21,052.63
Other Maintenance & Operating Expenses	166,521.50
Total Maintenance and Other Operating Expenses	14,666,918.72
Non-Cash Expenses	
Depreciation	
Depreciation-Buildings and Other Structures	
Hospital and Health Centers	1,521,486.36
Depreciation-Machinery and Equipment	
Office Equipment	287,560.80
ICT Equipment	133,479.43
Communication Equipment	200.28
Disaster Response and Rescue Equipment	6,332.04
Medical Equipment	4,303,288.52
Other Machinery and Equipment	220,502.34
Depreciation-Transportation Equipment	
Motor Vehicles	117,162.85
Depreciation - Furniture, Fixtures and Books	
Furniture and Fixtures	278,485.09
Depreciation - Other Property, Plant and Equipment	
Other Property, Plant and Equipment	18,703.68
Total Non-Cash Expenses	6,887,201.39
Total Expenses	56,993,987.12
Surplus/(Deficit) for the period	4,917,371.50

Statement of Cash Flows
For the Period Ended June 30, 2015

	Note	Amount
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	23	61,567,068.00
Collection of Income/Revenues	24	6,941,952.48
Trust Receipts	25	60,985.21
Collection of Receivables	26	125,405.52
Other Receipts	27	21,730,522.00
Total Cash Inflows		90,425,933.21
Cash Outflows		
Remittance to National Treasury	28	48,646.69
Payment of Expenses	29	36,658,367.19
Purchase of Inventories	30	11,224,723.94
Grant of Cash Advances	31	72,881.89
Payment of Accounts Payable	32	7,119,089.34
Remittance of Personnel Benefit Contributions and Mandatory Deductions	33	4,721,828.35
Other Disbursements	34	3,015,967.50
Reversal of Unutilized NCA	35	25,454,763.84
Total Cash Outflows		88,316,268.74
Net Cash Flows from Operating Activities		2,109,664.47
Cash Flows from Operating Activities		
Purchase/Construction of Property, Plant and Equipment	36	(2,142,822.43)
Net Cash flows from Investing Activities		(2,142,822.43)
Cash Flows from Financing Activities		
Net increase/(decrease) in cash and cash equivalents		(33,157.96)
Cash and cash equivalents, January 1, 2015		2,894,692.04
Cash and cash equivalents, June 30, 2015		2,861,534.08

Detailed Statement of Cash Flows
All FUNDS
For the Period Ended June 30, 2015

	<u>Amount</u>
Cash Flows from Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	61,567,068.00
<i>Receipt of Notice of Cash Allocation</i>	<u>61,567,068.00</u>
Collection of Income/Revenues	6,941,952.48
<i>Collection of Service and Business Income</i>	<u>6,872,057.49</u>
<i>Collection of Other Income</i>	69,894.99
<i>Receipt of shares, grants and donations</i>	-
<i>Receipt of prior years' income</i>	-
Trust Receipts	60,985.21
<i>Receipt of Guaranty/Security Deposits</i>	<u>60,985.21</u>
Collection of Receivables	125,405.52
<i>Collection of loans and receivables</i>	<u>125,405.52</u>
<i>Other Receipts</i>	21,730,522.00
<i>Other Receipts</i>	<u>21,730,522.00</u>
Total Cash Inflows	<u>90,425,933.21</u>
Cash Outflows	
Remittance to National Treasury	48,646.69
Payment of Expenses	36,658,367.19
<i>Payment of Personnel Services</i>	<u>27,979,866.87</u>
<i>Payment of Maintenance and Other Operating Expenses</i>	8,678,500.32
Purchase of Inventories	11,224,723.94
<i>Purchase of Inventories for sale</i>	<u>6,356,724.77</u>
<i>Purchase of Inventory held for consumption</i>	4,867,999.17

Grant of Cash Advances	72,881.89
<i>Advances for operating expenses (PCF)</i>	<u>20,000.00</u>
<i>Advances to Officers & Employees</i>	52,881.89
Payment of Accounts Payable	<u>7,119,089.34</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,721,828.35
<i>Remittance of Taxes Withheld not covered by TRAs</i>	<u>1,243,778.88</u>
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	3,478,049.47
Other Disbursements	3,015,967.50
<i>Refund of Guaranty Deposits Payable</i>	<u>799,763.35</u>
<i>Other Disbursement</i>	2,216,204.15
Reversal of Unutilized NCA	<u>25,454,763.84</u>
Total Cash Outflows	<u>88,316,268.74</u>
Net Cash Flows from Operating Activities	<u>2,109,664.47</u>
Cash Flows from Operating Activities	
Purchase/Construction of Property, Plant and Equipment	
<i>Purchase of ICT Equipment</i>	(56,797.03)
<i>Purchase of Medical Equipment</i>	(1,105,885.17)
<i>Purchase of Furniture, Fixture and Books</i>	(30,240.00)
<i>Construction in Progress-Buildings & Structures</i>	(949,900.23)
Net Cash flows from Investing Activities	<u>(2,142,822.43)</u>
Cash Flows from Financing Activities	-
Net increase/(decrease) in cash and cash equivalents	<u>(33,157.96)</u>
Cash and cash equivalents, January 1, 2015	2,894,692.04
Cash and cash equivalents, June 30, 2015	<u>2,861,534.08</u>

Statement of Changes in Net Assets/Equity
For the Period Ended June 30, 2015

	Note	Accumulated Surplus/(Deficit)
Balance at January 1, 2015		180,590,736.17
Prior Period Adjustments	37	(7,907,971.17)
Other Adjustments		
Restated balance		172,682,765.00
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of Net Revenue recognized directly in net asset/equity		-
Surplus(Deficit) for the period		4,917,371.50
Total recognized revenue and expense for the period		-
Others		-
Balance at June 30, 2015		177,600,136.50

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Comparison of Budget and Actual Amount

For the Period Ended June 30, 2015

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS	38				
Tax Revenue					
Service and Business Income		3,110,951.18	3,110,951.18	3,110,951.18	-
Assistance and Subsidy		14,535,437.11	14,535,437.11	14,535,437.11	-
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
Total Receipts		17,646,388.29	17,646,388.29	17,646,388.29	-
PAYMENTS	38				
Personnel Services		21,235,000.00	21,235,000.00	9,223,560.66	12,011,439.34
Maintenance and Other Operating Expenses		10,762,000.00	12,123,205.14	2,405,990.61	9,717,214.53
Capital Outlay			22,845,162.00		22,845,162.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
Total Payments		31,997,000.00	56,203,367.14	11,629,551.27	44,573,815.87
Net Receipts/Payments		(14,350,611.71)	(38,556,978.85)	6,016,837.02	(44,573,815.87)