

**STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF MARCH 31, 2015**

	<u>Note</u>	<u>Amount</u>
Assets		
Current Assets		
Cash and Cash Equivalents	6	6,678,146.41
Receivables	7	5,425,803.00
Inventories	8	1,608,146.54
Total Current Assets		<u>13,712,095.95</u>
Non-Current Assets		
Property, Plant and Equipment	9	169,653,016.83
Other Non-Current Assets	10	2,363,901.86
Total Non-Current Assets		<u>172,016,918.69</u>
Total Assets		<u>185,729,014.64</u>
Liabilities		
Current Liabilities		
Financial Liabilities	11	5,380,699.12
Inter-Agency Payables	12	658,193.29
Intra-Agency Payables	13	652,500.00
Trust Liabilities	14	824,009.68
Other Payables	15	69,507.85
Total Current Liabilities		<u>7,584,909.94</u>
Non-Current Liabilities		
		-
Total Liabilities		<u>7,584,909.94</u>
Net Assets/Equity		
Accumulated Surplus/Deficit	16	<u>178,144,104.70</u>
Total Liabilities and Net Assets/Equity		<u>185,729,014.64</u>

See accompanying notes to financial statements

**DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF MARCH 31, 2015**

Assets	<u>Amount</u>
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash-Collecting Officer	1,038,221.01
Petty Cash Fund	150,000.00
Cash in Bank	
Cash in Bank - Local Currecny, Current Account	4,261,454.13
Cash-Treasury/Agenc2 Deposits, Regular	1,228,471.27
Total Cash and Cash Equivalents	<u>6,678,146.41</u>
Receivables	
Loans and Receivables Accounts	
Accounts Receivables	892,740.02
Intra-Agency Receivables	
Due from GOCCs	4,434,612.95
Other Receivables	
Receivables-Disallowances/Charges	98,450.03
Total Receivables	<u>5,425,803.00</u>
Inventories	
Inventory Held for Sale	
Mechandise Inventory	1,134,463.44
Inventory Held for Consumption	
Office Supplies Inventory	128,385.30
Accountable Forms, Plates and Tickets Inventory	11,550.00
Medical, Dental and Laboratory Supplies Inventory	333,747.80
Total Inventories	<u>1,608,146.54</u>
Total Current Assets	<u>13,712,095.95</u>
Non-Current Assets	
Property, Plant and Equipment	
Land	
Land	27,120.00
Accumulated Impairment Losses-Land	-
Net Value	<u>27,120.00</u>

Buildings and Other Structures	
Hospital and Health Centers	100,494,169.95
<i>Accumulated Depreciation - Buildings</i>	(10,268,938.66)
<i>Accumulated Impairment Losses - Buildings</i>	-
<i>Net Value</i>	<u>90,225,231.29</u>
Machinery and Equipments	
Office Equipment	3,623,629.70
<i>Accumulated Depreciation - Office Equipment</i>	(1,517,673.71)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
<i>Net Value</i>	<u>2,105,955.99</u>
Information and Communication Technology Equipment	1,747,661.30
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	(865,051.52)
<i>Accumulated Impairment Losses- Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	<u>882,609.78</u>
Communication Equipment	4,450.00
<i>Accumulated Depreciation - Communication Equipment</i>	(3,404.63)
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
<i>Net Value</i>	<u>1,045.37</u>
Disaster Response and Rescue Equipment	122,600.00
<i>Accumulated Depreciation -Disaster Response and Rescue Equipment</i>	(51,872.10)
<i>Accumulated Impairment Losses -Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	<u>70,727.90</u>
Medical Equipment	103,335,204.90
<i>Accumulated Depreciation - Medical Equipment</i>	(41,824,764.15)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
<i>Net Value</i>	<u>61,510,440.75</u>
Other Machineries and Equipment	4,924,326.00
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	(1,999,155.37)
<i>Accumulated Impairment Losses - Other Machineries and Equipment</i>	-
<i>Net Value</i>	<u>2,925,170.63</u>
Transportation Equipment	
Motor Vehicles	3,053,200.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(2,176,990.67)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Net Value</i>	<u>876,209.33</u>

Furniture, Fixtures and Books	
Furniture and Fixtures	7,031,734.00
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(2,749,767.84)</i>
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	<i>-</i>
<i>Net Value</i>	<u>4,281,966.16</u>
Books	94,345.00
<i>Accumulated Depreciation - Books</i>	<i>(84,910.50)</i>
<i>Accumulated Impairment Losses - Books</i>	<i>-</i>
<i>Net Value</i>	<u>9,434.50</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	241,127.07
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<i>(181,551.12)</i>
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	<i>-</i>
<i>Net Value</i>	<u>59,575.95</u>
Total, net value	<u>162,975,487.65</u>
Construction in Progress - Agency Assets	6,677,529.18
Total Property, Plant and Equipment	<u>169,653,016.83</u>
Other Non-Current Assets	
Advances	
Advances to Officers & Employees	13,389.95
Prepayments	
Advances to Contractors	365,052.02
Other Assets	
Other Assets	1,985,459.89
Total Other Non-Current Assets	<u>2,363,901.86</u>
Total Non-Current Assets	<u>172,016,918.69</u>
Total Assets	<u><u>185,729,014.64</u></u>
Liabilities	
Current Liabilities	
Financial Liabilities	
Accounts Payable	5,380,699.12
Inter-Agency Payables	
Due to BIR	566,938.45
Due to GSIS	
Life and Retirement Premium	53,888.70
Due to Pag-IBIG	
Pag-IBIG Premium	6,800.00
Due to Philhealth	29,886.50
Due to NGAs	679.64
Intra-Agency Payables	
Due to Regional Offices	652,500.00
Trust Liabilities	
Guaranty/Security Deposits Payable	824,009.68

Other Payables	
Other Payables	69,507.85
Total Current Liabilities	<u>7,584,909.94</u>
Non-Current Liabilities	<u>-</u>
Total Liabilities	<u>7,584,909.94</u>
 Net Assets/Equity	
Accumulated Surplus/Deficit	<u>178,144,104.70</u>
Total Liabilities and Net Assets/Equity	<u><u>185,729,014.64</u></u>

Statement of Financial Performance
for the Period Ended March 31, 2015

Income	Note	Amount
Business Income	17	10,890,544.33
Assistance and Subsidy	18	14,535,437.11
Grants and Donations	19	42,841.00
Total Income		25,468,822.44
Expenses		
Personnel Services	20	11,192,440.12
Maintenance and Other Operating Expenses	21	5,570,570.79
Non-Cash Expenses	22	3,443,406.81
Total Expenses		20,206,417.72
Surplus/(Deficit) for the period		5,262,404.72

See Accompanying Notes to Financial Statements

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTERStatement of Financial Performance
for the Period Ended March 31, 2015

	Amount
Income	
Business Income	
Hospital Fees	10,415,962.66
Certification Fees	44,590.00
Sales Revenue	4,332,246.47
Cost of Sales	(3,942,858.23)
Interest on NG Deposits	329.72
Other Business Income	40,273.71
Assistance and Subsidy	
Subsidy From National Government, net of reversion	14,535,437.11
Less: Reversion of Unused NCA	-
Grants and Donations	
Income from Grants and Donations in Kind	42,841.00
Total Income	25,468,822.44
Expenses	
Personnel Sevices	
Salaries and Wages	
Salaries and Wages-Regular	6,713,677.07
Other Compensation	
Personnel Economic Relief Allowance (PERA)	
Personnel Economic Relief Allowance-Civilian	557,000.00
Representation Allowance	15,000.00
Clothing/Uniform Allowance	
Clothing/Uniform Allowance - Civilian	215,000.00
Subsistence Allowance	
Subsistence Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	206,275.00
Laundry Allowance	
Laundry Allowance - Magna Carta Benefits for Public Health Workers under RA 7305	28,164.68
Hazard Pay	
Hazard Pay - Magna Carta Benefits for Public Health Workers under RA 7305	643,541.66
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	734,729.76
Pag-IBIG Contributions	
Pag-IBIG Civilian	24,800.00

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTERStatement of Financial Performance
for the Period Ended March 31, 2015

Philhealth Contributions	
PhilHealth-Civilian	29,275.00
Employees Compensation Insurance Premiums	
ECIP - Civilian	24,480.95
Other Personnel Benefits	
Other Personnel Benefits	2,000,496.00
Total Personnel Services	11,192,440.12
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	43,743.00
Training and Scholarship Expenses	
Training Expenses	43,536.00
Supplies and Materials Expenses	
Office Supplies Expenses	212,139.96
Accountable Forms Expenses	21,700.00
Food Supplies Expenses	631,159.04
Drugs and Medicines Expenses	557,796.92
Medical, Dental and Laboratory Supplies Expenses	1,760,260.95
Fuel, Oil and Lubricants Expenses	100,251.10
Utility Expenses	
Electricity Expenses	386,790.48
Communication Expenses	
Internet Subscription Expenses	64,800.00
Professional Services	
Consultancy Services	241,550.40
Other Professional Services	289,595.10
General Services	
Environment/Sanitary Services	8,712.00
Other General Services	569,684.00
Repairs and Maintenance	
Buildings and Structures	
Hospital and Health Centers	493,505.36
Machinery and Equipment	
Office Equipment	12,102.72
Medical Equipment	16,500.00
Other Machinery and Equipment	530.00
Transportation Equipment	
Motor Vehicles	24,622.76
Taxes, Insurance Premiums and Other Fess	
Taxes Duties and Licenses	7,740.00

FAR NORTH LUZON GENERAL HOSPITAL AND TRAINING CENTER

Statement of Financial Performance
for the Period Ended March 31, 2015

Other Maintenance and Operating Expenses	
Transportation and Delivery Expenses	3,500.00
Other Maintenance & Operating Expenses	80,351.00
Total Maintenance and Other Operating Expenses	5,570,570.79
Non-Cash Expenses	
Depreciation	
Depreciation-Buildings and Other Structures	
Hospital and Health Centers	760,743.18
Depreciation-Machinery and Equipment	
Office Equipment	143,780.40
ICT Equipment	66,393.84
Communication Equipment	100.14
Disaster Response and Rescue Equipment	3,166.02
Medical Equipment	2,151,644.12
Other Machinery and Equipment	110,251.17
Depreciation-Transportation Equipment	
Motor Vehicles	58,733.55
Depreciation - Furniture, Fixtures and Books	
Furniture and Fixtures	139,242.55
Depreciation - Other Property, Plant and Equipment	
Other Property, Plant and Equipment	9,351.84
Total Non-Cash Expenses	3,443,406.81
Total Expenses	20,206,417.72
Surplus/(Deficit) for the period	5,262,404.72

Statement of Cash Flows
For the Period Ended March 31, 2015

	Note	Amount
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	23	13,963,000.00
Collection of Income/Revenues	24	3,110,951.18
Trust Receipts	25	74,258.21
Collection of Receivables	26	61,590.38
Other Receipts	27	10,817,760.00
Total Cash Inflows		28,027,559.77
Cash Outflows		
Remittance to National Treasury	28	48,646.69
Payment of Expenses	29	11,639,559.66
Purchase of Inventories	30	2,379,911.12
Grant of Cash Advances	31	33,389.95
Payment of Accounts Payable	32	6,085,276.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions	33	1,800,725.14
Other Disbursements	34	1,436,582.19
Reversal of Unutilized NCA	35	-
Total Cash Outflows		23,424,091.40
Net Cash Flows from Operating Activities		4,603,468.37
Cash Flows from Investing Activities		
Purchase/Construction of Property, Plant and Equipment	36	(820,014.00)
Net Cash flows from Investing Activities		(820,014.00)
Cash Flows from Financing Activities		
		-
Net increase/(decrease) in cash and cash equivalents		3,783,454.37
Cash and cash equivalents, January 1, 2015		2,894,692.04
Cash and cash equivalents, March 31, 2015		6,678,146.41

Detailed Statement of Cash Flows

All FUNDS

For the Period Ended March 31, 2015

	Amount
Cash Flows from Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	13,963,000.00
<i>Receipt of Notice of Cash Allocation</i>	<u>13,963,000.00</u>
Collection of Income/Revenues	3,110,951.18
<i>Collection of Service and Business Income</i>	<u>3,088,664.54</u>
<i>Collection of Other Income</i>	22,286.64
<i>Receipt of shares, grants and donations</i>	-
<i>Receipt of prior years' income</i>	-
Trust Receipts	74,258.21
<i>Receipt of Guaranty/Security Deposits</i>	<u>74,258.21</u>
Collection of Receivables	61,590.38
<i>Collection of loans and receivables</i>	<u>61,590.38</u>
<i>Other Receipts</i>	10,817,760.00
<i>Other Receipts</i>	<u>10,817,760.00</u>
Total Cash Inflows	<u>28,027,559.77</u>
Cash Outflows	
Remittance to National Treasury	48,646.69
Payment of Expenses	11,639,559.66
<i>Payment of Personnel Services</i>	<u>8,188,757.20</u>
<i>Payment of Maintenance and Other Operating Expenses</i>	3,450,802.46
Purchase of Inventories	2,379,911.12
<i>Purchase of Inventories for sale</i>	<u>1,377,979.23</u>
<i>Purchase of Inventory held for consumption</i>	1,001,931.89
Grant of Cash Advances	33,389.95
<i>Advances for operating expenses (PCF)</i>	<u>20,000.00</u>
<i>Advances to Officers & Employees</i>	13,389.95

Payment of Accounts Payable	6,085,276.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,800,725.14
<i>Remittance of Taxes Withheld not covered by TRAs</i>	257,534.48
<i>Remittance of GSIS/Pag-IBIG/Philhealth</i>	1,543,190.66
Other Disbursements	1,436,582.19
<i>Refund of Guaranty Deposits Payable</i>	655,513.15
<i>Other Disbursement</i>	781,069.04
Reversal of Unutilized NCA	-
Total Cash Outflows	23,424,091.40
Net Cash Flows from Operating Activities	4,603,468.37
Cash Flows from Operating Activities	
Purchase/Construction of Property, Plant and Equipment	
<i>Purchase of ICT Equipment</i>	(15,590.00)
<i>Purchase of Medical Equipment</i>	(354,910.72)
<i>Purchase of Furniture, Fixture and Books</i>	(30,240.00)
<i>Construction in Progress-Buildings & Structures</i>	(419,273.28)
Net Cash flows from Investing Activities	(820,014.00)
Cash Flows from Financing Activities	-
Net increase/(decrease) in cash and cash equivalents	3,783,454.37
Cash and cash equivalents, January 1, 2015	2,894,692.04
Cash and cash equivalents, March 31, 2015	6,678,146.41

Statement of Changes in Net Assets/Equity
For the Period Ended March 31, 2015

	Note	Accumulated Surplus/(Deficit)
Balance at January 1, 2015		180,590,736.17
Prior Period Adjustments	37	(7,709,036.19)
Other Adjustments		
Restated balance, January 1, 2014		172,881,699.98
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of Net Revenue recognized directly in net asset/equity		-
Surplus(Deficit) for the period		5,262,404.72
Total recognized revenue and expense for the period		-
Others		-
Balance at March 31, 2015		178,144,104.70

Statement of Comparison of Budget and Actual Amount
For the Period Ended March 31, 2015

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS	38				
Tax Revenue					
Service and Business Income		3,110,951.18	3,110,951.18	3,110,951.18	-
Assistance and Subsidy		14,535,437.11	14,535,437.11	14,535,437.11	-
Shares, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Per Diem and Payment of Disallowances					
Others					
Total Receipts		17,646,388.29	17,646,388.29	17,646,388.29	-
PAYMENTS	38				
Personnel Services		21,235,000.00	21,235,000.00	9,223,560.66	12,011,439.34
Maintenance and Other Operating Expenses		10,762,000.00	12,123,205.14	2,405,990.61	9,717,214.53
Capital Outlay			22,845,162.00		22,845,162.00
Financial Expenses					
Other Disbursements					
Loan Repayment					
Remittance to National Treasury					
Others					
Total Payments		31,997,000.00	56,203,367.14	11,629,551.27	44,573,815.87
Net Receipts/Payments		(14,350,611.71)	(38,556,978.85)	6,016,837.02	(44,573,815.87)

Note 24-collection of income/revenues

	jan	feb	mar	total
Other Bus inc.CT-scan	12,826.24	2,682.80	6,777.60	22,286.64
int inc			1,009.36	1,009.36
sales rev	247,647.64	202,045.95	247,020.35	696,713.94
MS	79,629.47	82,704.77	77,123.42	239,457.66
MF-OR	6,518.12	17,862.62	11,623.86	36,004.60
MF-Rad	64,518.32	78,821.70	83,354.10	226,694.12
MF-Lab	320,585.06	252,910.82	333,510.74	907,006.62
Other Fees	209,674.21	207,350.50	166,088.64	583,113.35
cert fees	13,675.00	14,715.00	16,200.00	44,590.00
PGO-PF	180,000.00			180,000.00
Ct scan-Other Pyble	51,304.96	10,731.20	27,110.40	89,146.56
refund-A/R-employees	4,800.00	893.64	5,328.00	11,021.64
cert fees py-dep cy		48,060.00		48,060.00
adj-coll erroneously recorded	2,846.90			2,846.90
				3,087,951.39
				22,999.79