



Far North Luzon General Hospital and Training Center
Statement of Financial Performance
For the period ended December 31, 2014



Income

Subsidy from National Government	76,755,774.75
Less: Reversion of Unused Notice of Cash Allocation	(27,336,011.27)
Hospital Fees	28,348,917.23
Interest Income	5,853.22
Income from Grants & Donations in Kind	216,565.00
Miscellaneous Income	445,694.27
Sales Revenue	19,743,370.46
Less: Cost of Sales	<u>(18,126,964.79)</u>
Total Income	<u>80,053,198.87</u>

Less: Expenses

Salaries & Wages - Regular	15,480,453.09
Personnel Economic Relief Allowance-Civilian	1,316,083.88
Representation Allowance	60,000.00
Clothing/Uniform Allowance	411,000.00
Subsistence Allowance-Magna Carta Benefits RA 7305	847,535.00
Laundry Allowance-Magna Carta Benefits RA 7305	87,789.10
Productivity Incentive Allowance-Civilian	86,000.00
Other Bonuses & Allowances	566,500.00
Hazard Pay-Magna Carta Benefits RA 7305	2,780,589.66
Longevity Pay-Magna Carta Benefits RA 7305	1,146,825.80
Cash Gift-Civilian	264,000.00
Year End Bonus-Civilian	1,125,645.00
Life & Retirement Insurance Contributions	1,848,620.96
PAG-IBIG Contributions-Civilian	66,800.00
PHILHEALTH Contributions	129,549.50
ECIP - Civilian	63,946.00
Other Personnel Benefits	12,917,441.11
Travelling Expense	378,720.05
Training Expenses	1,315,608.70
Office Supplies Expenses	845,613.32
Accountable Forms Expenses	43,365.00
Food Supplies Expenses	2,372,170.44
Drugs & Medicines Expenses	2,983,612.89
Medical, Dental & Laboratory Supplies Expenses	5,048,859.68
Fuel, Oil & Lubricants Expenses	1,041,234.51
Other Supplies Expenses	274,883.60
Electricity Expenses	2,755,674.41
Other Supplies and Materials	81,330.94
Postage & Deliveries	14,816.90
Telephone Expenses - Mobile	71,445.00
Internet Subscription Expenses	148,140.77
Cable, Satellite, Telegraph & Radio Expenses	3,320.00
Membership Dues & Contributions to Organization	11,000.00
Printing & Publication Expenses	2,000.00
Rent Expenses-Building & Structures	61,578.91

Representation Expenses	164,503.00
Transportation & Delivery Expenses	114,000.00
Auditing Services	50,265.00
Environment/Sanitary Services	8,712.00
Other General Services	7,464,273.14
Other Professional Services	1,081,724.98
Repairs & Maintenance - Hospitals & Health Centers	3,890,767.28
Repairs & Maintenance - Office Equipment	87,870.00
Repairs & Maintenance - Disaster Response & Rescue Equipment	25,500.00
Repairs & Maintenance - Medical Equipment	690,298.50
Repairs & Maintenance - Other Machineries & Equipment	50,607.08
Repairs & Maintenance - Motor Vehicles	169,620.01
Taxes, Duties & Licenses	3,560.00
Fidelity Bond Premiums	35,700.00
Insurance Expenses	12,658.12
Depreciation - Hospitals & Health Centers	2,523,561.10
Depreciation - Office Equipment	314,159.82
Depreciation - Furniture & Fixtures	526,652.05
Depreciation - IT Equipment	225,833.00
Depreciation - Communication Equipment	400.56
Depreciation - Firefighting Equipment & Accessories	9,000.00
Depreciation - Medical Equipment	8,235,370.13
Depreciation - Other Machineries & Equipment	440,441.88
Depreciation - Motor Vehicles	262,380.40
Depreciation - Other Property, Plant & Equipment	41,692.68
	83,081,704.95
Excess of Income over Expenses	<u><u>(3,028,506.08)</u></u>