



Far North Luzon General Hospital & Training Center
Statement of Financial Position
As of December 31, 2014



ASSETS

Current Assets

Cash

Cash - Collecting Officers	769,811.03
Petty Cash Fund	130,000.00
Cash in Bank - Local Currency, Current Account	885,187.74
Cash-Treasury/Agency Deposits, Regular	86,277.66
Cash-Treasury/Agency Deposits, Trust	1,023,415.61
<i>Total Cash</i>	<u>2,894,692.04</u>

Receivables

Accounts Receivable	3,231,055.33
Due from GOCC's	3,980,451.10
Receivables-Disallowances/ Charges	45,763.41
<i>Total Receivables</i>	<u>7,257,269.84</u>

Inventories

Merchandise Inventory	5,401,958.77
Office Supplies Inventory	98,643.16
Accountable Forms Inventory	11,200.00
Medical, Dental & Laboratory Supplies Inventory	4,069,183.37
Other Supplies & Materials Inventory	46,466.00
<i>Total Inventories</i>	<u>9,627,451.30</u>

Prepaid Expenses

<i>Advances to Contractors</i>	456,529.83
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Total Current Assets

20,235,943.01

Property, Plant & Equipment

Land	27,120.00
Hospitals & Health Centers	100,494,169.95
Office Equipment	3,623,629.70
Furniture & Fixtures	7,227,234.00
Information & Communication Technology Equipment	1,927,101.37
Books	94,345.00
Communication Equipment	144,746.95
Firefighting Equipment & Accessories	122,600.00
Medical Equipment	103,648,874.20
Other Machineries & Equipment	5,734,386.00
Motor Vehicles	4,632,586.00
Other Property, Plant & Equipment	373,769.07
Total	<u>228,050,562.24</u>
Less: Accumulated Depreciation	<u>61,114,312.82</u>
Net	166,936,249.42
Construction in Progress-Buildings & Structures	6,677,529.18
<i>Total Property, Plant and Equipment</i>	<u>173,613,778.60</u>

Other Assets

1,284,886.69

TOTAL ASSETS

195,134,608.30

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	12,333,272.95
Due to Other NGAs	48,646.69
Due to BIR	38,732.67
Due to Regional/Branch Offices	652,500.00
Guaranty/Security Deposits Payable	1,392,542.62
Other Payables	78,177.20
Total Liabilities	14,543,872.13

Equity

Accumulated Surplus/(Deficit), Beginning	183,619,242.25
Retained Operating Surplus	
Current Operations	<u>(3,028,506.08)</u>
Total Retained Operating Surplus	<u>(3,028,506.08)</u>
Accumulated Surplus/(Deficit), End	180,590,736.17
Total Liabilities and Government Equity	195,134,608.30