

Far North Luzon General Hospital and Training Center
Detailed Statement of Income and Expenses

For the year ended December 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
Income (Note 10)		
Subsidy Income from National Government	40,562,917.81	37,122,573.70
Less: Reversion of Unused Notice of Cash Allocation	(561,479.71)	-
Subsidy from Central Office	570,000.00	487,396.00
Income from Grants & Donations	1,611,183.00	208,531.74
Medical, Dental & Laboratory Fees	1,528,553.30	1,148,586.40
Hospital Fees	13,591,102.66	9,035,121.90
Interest Income	3,160.39	1,720.35
Miscellaneous Income	103,686.29	-
Sales Revenue	17,495,870.88	12,831,609.25
Less: Cost of Goods Sold	(13,908,752.77)	(9,982,585.02)
Total Income	60,996,241.85	50,852,954.32
Less: Expenses (Note 11)		
Salaries & Wages - Regular	12,219,851.77	11,880,140.42
Personnel Economic Relief Allowance-(PERA)	1,069,350.85	1,094,137.67
Representation Allowance	66,000.00	66,000.00
Clothing/Uniform Allowance	230,000.00	235,000.00
Subsistence, Laundry & Quarter Allowance	702,676.62	601,362.41
Productivity Incentive Bonus	86,000.00	325,000.00
Other Bonuses & Allowances	215,000.00	-
Hazard Pay	1,047,297.17	194,333.50
Cash Gift	224,500.00	235,000.00
Year End Bonus	1,025,845.75	995,907.00
Life & Retirement Insurance Contributions	1,467,996.49	1,426,763.43
PAG-IBIG Contributions	54,600.00	55,665.60
PHILHEALTH Contributions	109,887.50	110,237.50
ECC Contributions	54,052.45	55,186.20
Terminal Leave Benefits	-	17,144.88
Other Personnel Benefits	4,130,946.60	3,866,337.33
Travelling Expense - Local	384,985.36	576,334.02
Training Expenses	1,967,336.50	5,081,438.48
Office Supplies Expenses	503,768.38	622,875.53
Accountable Forms Expenses	47,800.00	28,700.00
Food Supplies Expenses	3,156,145.53	2,676,234.00
Drugs & Medicines Expenses	3,250,982.09	2,034,056.98
Medical, Dental & Laboratory Supplies Expenses	3,644,668.88	3,108,239.72
Gasoline, Oil & Lubricants Expenses	1,320,254.26	981,703.63
Other Supplies Expenses	161,306.00	179,712.25
Electricity Expenses	2,254,877.90	1,453,095.73
Cooking Gas Expenses	103,380.00	79,213.00
Postage & Deliveries	13,677.00	10,877.59

	2013	2012
Telephone Expenses - Mobile	45,842.68	49,750.00
Internet Expenses	98,433.01	86,490.10
Cable, Satellite, Telegraph & Radio Expenses	1,610.00	1,170.00
Membership Dues & Contributions to Organization	-	3,500.00
Printing & Binding Expenses	825.00	-
Rent Expenses	60,000.00	65,000.00
Representation Expenses	18,418.00	38,700.00
Auditing Services	23,532.50	212,598.25
General Services	5,221,307.67	3,931,002.75
Other Professional Services	258,195.00	163,097.50
Repairs & Maintenance - Hospitals & Health Centers	495,941.87	1,167,518.84
Repairs & Maintenance-Office Equipment	101,310.52	47,153.92
Repairs & Maintenance- IT Equipment & Software	-	1,600.00
Repairs & Maintenance -Firefighting Equipment & Accessories	70,000.00	28,000.00
Repairs & Maintenance - Hospital Equipment	185,938.00	70,412.82
Repairs & Maintenance-Medical,Dental & Laboratory Equipment	1,400.00	8,000.00
Repairs & Maintenance - Motor Vehicles	159,410.20	251,347.70
Taxes, Duties & Licenses	34,285.00	22,204.00
Fidelity Bond Premiums	58,200.00	-
Insurance Expenses	23,046.99	16,461.11
Bad Debts Expenses	-	48,492.95
Depreciation - Hospitals & Health Centers	2,523,561.10	2,523,561.10
Depreciation - Office Equipment	327,672.85	283,051.34
Depreciation - Furniture & Fixtures	95,582.67	90,126.21
Depreciation - IT Equipment	116,726.88	123,731.95
Depreciation - Library Books	-	61.69
Depreciation - Communication Equipment	400.56	2,963.88
Depreciation - Firefighting Equipment & Accessories	9,000.00	6,750.00
Depreciation - Hospital Equipment	8,930,152.57	8,930,331.57
Depreciation - Medical, Dental & Laboratory Equipment	101,844.13	106,122.02
Depreciation - Motor Vehicles	292,637.54	609,780.45
Depreciation - Other Property, Plant & Equipment	36,900.00	36,900.00
Other Maintenance & Operating Expenses	89,150.00	50,000.00
	58,894,511.84	56,966,577.02
Excess of Income over Expenses	2,101,730.01	(6,113,622.70)

"See Accompanying Notes to Financial Statements"