

Far North Luzon General Hospital & Training Center

Detailed Balance Sheet

As of December 31, 2013

(With Comparative Figures for CY 2012)

	<u>2013</u>	<u>2012</u>
ASSETS		
Current Assets		
Cash (Note 5)		
Cash - Collecting Officers	775,555.47	1,629,223.34
Petty Cash Fund	71,258.52	130,000.00
Cash in Bank - Local Currency, Current Account	5,801,139.59	669,638.47
<i>Total Cash</i>	<u>6,647,953.58</u>	<u>2,428,861.81</u>
Receivables (Note 6)		
Accounts Receivable	171,962.79	969,858.91
Less: Allowance for Doubtful Accounts	-	(251,520.30)
Due from GOCC`s	4,942,158.38	4,348,092.73
Disallowances/ Charges	45,763.41	45,763.41
<i>Total Receivables</i>	<u>5,159,884.58</u>	<u>5,112,194.75</u>
Inventories (Note 7)		
Merchandise Inventory	5,665,858.45	5,333,827.49
Office Supplies Inventory	81,055.69	137,546.36
Accountable Forms Inventory	10,500.00	10,500.00
Drugs & Medicines Inventory	-	2,150,825.29
Medical, Dental & Laboratory Supplies Inventory	2,788,190.67	1,680,946.48
Other Supplies Inventory	25,883.00	-
<i>Total Inventories</i>	<u>8,571,487.81</u>	<u>9,313,645.62</u>
Prepaid Expenses		
<i>Advances to Contractors</i>	1,313,580.26	2,153,837.88
Total Current Assets	<u>21,692,906.23</u>	<u>19,008,540.06</u>
Property, Plant & Equipment (Note 8)		
Land	27,120.00	27,120.00
Hospitals & Health Centers	84,091,699.13	84,091,699.13
Office Equipment	4,664,991.52	3,084,448.52
Furniture & Fixtures	1,672,627.27	1,569,012.27
IT Equipment	1,024,355.42	1,024,355.42
Library Books	94,345.00	94,345.00
Communication Equipment	144,746.95	144,746.95
Firefighting Equipment & Accessories	95,600.00	95,600.00
Hospital Equipment	106,793,398.40	106,283,585.40
Medical, Dental & Laboratory Equipment	3,884,377.00	3,012,107.00
Motor Vehicles	4,632,586.00	6,044,586.00
Other Property, Plant & Equipment	332,234.00	332,234.00
Total	<u>207,458,080.69</u>	<u>205,803,839.69</u>
Less: Accumulated Depreciation	<u>50,037,680.09</u>	<u>38,102,444.65</u>
Net	157,420,400.60	167,701,395.04
Construction in Progress-Agency Assets	23,080,000.00	23,080,000.00
<i>Total Property, Plant and Equipment</i>	<u>180,500,400.60</u>	<u>190,781,395.04</u>
Other Assets	1,251,634.68	1,079,956.29
TOTAL ASSETS	<u>203,444,941.51</u>	<u>210,869,891.39</u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities (Note 9)

Accounts Payable	15,749,856.31	25,640,438.50
Due to National Treasury	12,155.98	6,659.80
Due to BIR	349,608.60	-
Due to Regional/Branch Offices	1,648,635.00	652,500.00
Due to Central Office	-	1,824.00
Guaranty Deposits Payable	1,259,438.40	261,215.77
Performance/Bidders Bonds Payable	50,043.02	
Other Payables	1,875,209.83	2,608,747.88
<i>Total Liabilities</i>	<u>20,944,947.14</u>	<u>29,171,385.95</u>

Equity

Government Equity, Beginning	181,698,505.44	187,385,681.92
Retained Operating Surplus		
Current Operations	2,101,730.01	(6,113,622.70)
Prior Years` Adjustment	(1,300,241.08)	426,446.22
Total Retained Operating Surplus	<u>801,488.93</u>	<u>(5,687,176.48)</u>
Government Equity, End	<u>182,499,994.37</u>	<u>181,698,505.44</u>
Total Liabilities and Government Equity	<u>203,444,941.51</u>	<u>210,869,891.39</u>

"See Accompanying Notes to Financial Statements"